

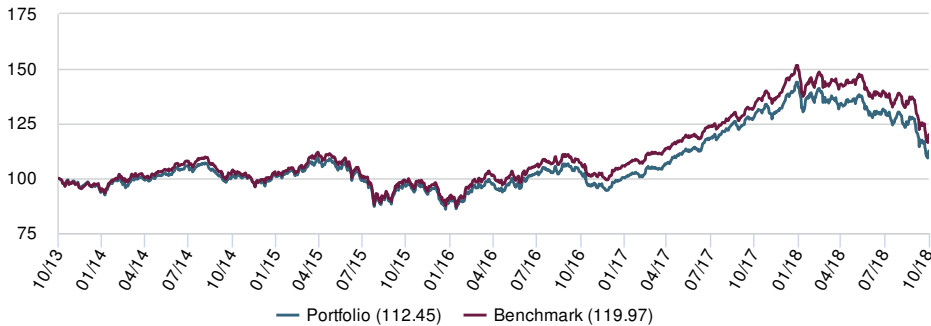
KEY FEATURES

Creation date : 18/10/2010
Fund structure : UCIT under Luxembourg law
Directive : UCITS IV
AMF classification : Not applicable
Benchmark :
 50% DJ ISLAMIC MARKET ASIA PACIFIC EX JAPAN
 LARGE CAP + 50% DJ ISLAMIC MARKET ASIA
 PACIFIC SMALL CAP
PEA eligible : -
Currency : USD
Type of shares : Capitalization
ISIN code : LU0399639144
Bloomberg code : AIAPQSC LX
Minimum recommended investment horizon :
 5 years
Risk scale (according to KIID) :



Returns

Performance evolution (rebased to 100) from 31/10/2013 to 31/10/2018*



Cumulative returns *

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	29/12/2017	28/09/2018	31/07/2018	31/10/2017	30/10/2015	31/10/2013	19/10/2010
Portfolio	-15.83%	-11.69%	-13.77%	-12.69%	16.29%	12.45%	9.37%
Benchmark	-14.89%	-11.95%	-13.44%	-10.15%	21.64%	19.97%	29.42%
Spread	-0.93%	0.25%	-0.33%	-2.55%	-5.35%	-7.52%	-20.05%

Calendar year performance *

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Portfolio	39.21%	0.09%	-2.23%	-0.36%	2.33%	8.93%	-19.80%	-	-	-
Benchmark	39.44%	3.14%	-1.44%	1.46%	3.00%	15.05%	-16.89%	-	-	-
Spread	-0.23%	-3.06%	-0.79%	-1.82%	-0.67%	-6.13%	-2.91%	-	-	-

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Investment Objective

Amundi Islamic Asia Pacific Quant aims to outperform the reference indicator index comprised of the Dow Jones Islamic Markets Asia Pacific ex Japan Large cap and the Islamic Markets Asia Pacific Small cap equally weighted indices.

KEY PEOPLE

Management company : Amundi Luxembourg SA
Fund manager : Rodolphe Taquet / Seiha Lok
Custodian / Administrator :
 CACEIS Bank, Luxembourg Branch / CACEIS Bank,
 Luxembourg Branch

KEY FIGURES

Net Asset Value (NAV) : 107.01 (USD)
Assets Under Management (AUM) :
 8.03 (million USD)
Last coupon : -

Top ten issuers (% assets)

	Portfolio
TENCENT HOLDINGS LTD	5.65%
SAMSUNG ELECTRONICS CO LTD	5.58%
ALIBABA GROUP HOLDING LTD	5.15%
TAIWAN SEMICOND MANUF-TSMC	4.70%
BHP BILLITON LTD	2.84%
CSL LTD	2.56%
SK HYNIX INC	1.72%
SINOPEC-CHINA PETR&CHEMCL CORP	1.37%
HINDUSTAN UNILEVER LTD	1.17%
BAIDU INC	1.13%
Total	31.86%

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	14.91%	12.89%	12.84%
Benchmark volatility	14.74%	12.76%	13.00%
Ex-post Tracking Error	1.95%	1.80%	2.06%
Information ratio	-1.30	-0.88	-0.65
Sharpe ratio	-0.97	0.33	0.14
Beta	1.00	1.00	0.98

Performance analytics

	Inception to date
Maximum drawdown	-26.00%
Recovery period (days)	1830
Worst month	10/2018
Lowest return	-11.69%
Best month	01/2012
Highest return	9.84%

Management commentary

EM was down in October (-8.7% in USD terms) and underperformed Developed markets (DM) again by 1.4%. Latam was the only market to rise (+3.5%) while EMEA and Asia felt respectively by 6.8% and 10.9%.

Asian equities suffered a brutal sell-off amid global weakness emanating from the US after soft guidance from corporates due to the trade tensions between the US and China. Korea, Taiwan and Chinese equities dragged the regional performance.

On the sector front, Utilities and Financials led while Health Care and IT sectors lagged.

EM equities had net outflows of \$2.9bn in October. Since the beginning of the year, EM equities had inflows of \$10.5bn.

Overall, the portfolio outperformed its benchmark in October.

The stock selection in South Korea and Taiwan was positive but negative in China and Australia.

The stock selection in Health Care and IT sector was positive while it cost in Consumer Discretionary and Telecoms sectors.

The best contributors were overweighting in Nakanishi (+13%), D&L Industries (+17%) and Ciz (+40%).

The worst contributors were overweighting in Amorepacific corp (-43%), Vector (-27%) and Zenrin (-20%).

Portfolio breakdown

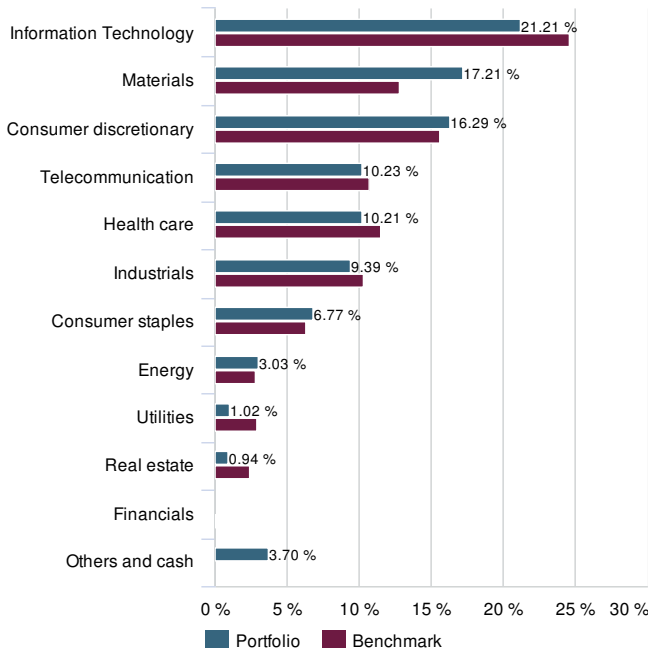
Main overweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
TAIWAN SEMICOND MANUF-TSMC	4.70%	3.59%	1.12%
QUNXING PAPER HOLDINGS CO LTD	1.10%	-	1.10%
PETRONAS CHEMICALS GROUP BHD	1.11%	0.13%	0.98%
CSL LTD	2.56%	1.61%	0.95%
TENCENT HOLDINGS LTD	5.65%	4.74%	0.91%
BHP BILLITON LTD	2.84%	1.96%	0.87%
ZENRIN CO LTD	1.00%	0.15%	0.86%
ANHUI CONCH CEMENT CO LTD	1.01%	0.15%	0.85%
SINOPEC-CHINA PETR&CHEMCL CORP	1.37%	0.57%	0.80%
DIALOG GROUP BHD	0.87%	0.08%	0.79%

Main underweights (% assets)

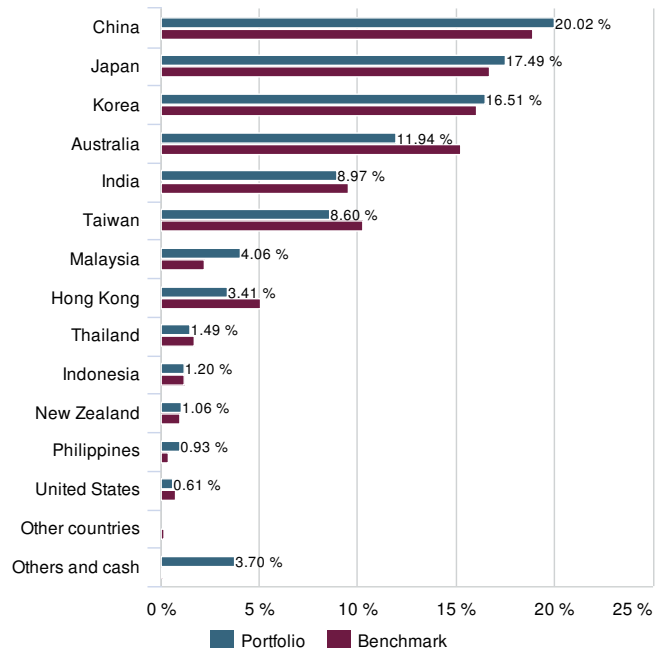
	Portfolio	Benchmark	Spread (P - B)
CHINA MOBILE LTD	0.57%	1.34%	-0.77%
CLP HOLDINGS LTD	-	0.54%	-0.54%
CK ASSET HOLDINGS LTD	-	0.47%	-0.47%
SINGAPORE TELECOMMUNIC LTD	-	0.47%	-0.47%
VITASOY INTERNATIONAL HOLDINGS	-	0.43%	-0.43%
ALS LTD	-	0.39%	-0.39%
LINK ADMINISTRATION HLDGS	-	0.39%	-0.39%
NAN YA PLASTICS CORP	-	0.37%	-0.37%
CLEANAWAY WASTE MANAGEMENT LTD	-	0.36%	-0.36%
SOUTH32	-	0.35%	-0.35%

Sector breakdown



Excluding derivatives.

Geographical breakdown



Excluding derivatives.

OPERATION & FEES

Frequency of NAV calculation : Daily
Order cut-off time : 14:00
Execution NAV / settlement : J / J+4
Minimum initial subscription : 1 thousandth(s) of (a) share(s)
Minimum subsequent subscription : 1 thousandth(s) of (a) share(s)
Subscription fee (max) : 3.00%
Redemption fee : 0%
Annual management charges (max.) : 2.10%
Performance fees : No

All details are available in the legal documentation

Legal information

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