

# AMUNDI ISLAMIC GLOBAL RESOURCES - S

FACTSHEET

31/10/2018

## EQUITY

### Key information (source : Amundi)

Net Asset Value (NAV) : 91.44 ( USD )  
 NAV and AUM as at : 31/10/2018  
 Assets Under Management (AUM) :  
 11.66 ( million USD )  
 ISIN code : LU0399640589  
 Bloomberg code : CAISGRS LX  
 Benchmark :  
 50% DJ ISLAMIC MARKET BASIC MATERIALS +  
 50% DJ ISLAMIC MARKET OIL & GAS

### Investment Objective

This sub-fund invests in two large global resources equity families : Energy equities (oil, natural gas, parapetrolic services, etc) and basic materials (Chemicals, industrial gas, gold mining, aluminum, copper, nickel, steel etc...).

The investment universe is Shariah compliant and is almost exclusively made up of names in the two main indices it seeks to outperform: Dow Jones Islamic Market Oil and Gas and Dow Jones Islamic Market Basic Materials, equally weighted.

### Risk & Reward Profile (SRII)



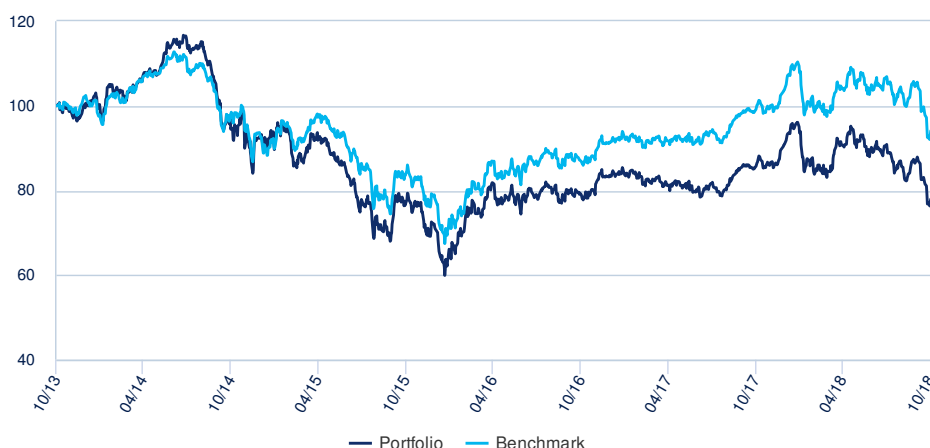
Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRII represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRII is not guaranteed and may change over time.

### Returns

#### Performance evolution (rebased to 100) from 31/10/2013 to 31/10/2018\*



#### Cumulative returns \*

Since	YTD	1 month	3 months	1 year	3 years	5 years	Since
	29/12/2017	28/09/2018	31/07/2018	31/10/2017	30/10/2015	31/10/2013	19/01/2010
Portfolio	-14.12%	-9.79%	-14.21%	-9.01%	1.50%	-22.03%	-8.56%
Benchmark	-9.23%	-9.98%	-11.98%	-5.10%	12.39%	-5.89%	0.58%
Spread	-4.89%	0.19%	-2.23%	-3.92%	-10.89%	-16.13%	-9.14%

#### Calendar year performance \*

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Portfolio	8.99%	17.46%	-23.32%	-8.08%	12.21%	6.63%	-12.90%	-	-	-
Benchmark	13.46%	17.32%	-15.93%	-9.58%	4.24%	5.30%	-13.11%	-	-	-
Spread	-4.47%	0.13%	-7.39%	1.50%	7.97%	1.33%	0.20%	-	-	-

\* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

#### Fund statistics

Total portfolio holdings 35

#### Top ten issuers (% assets)

	Portfolio
CHEVRON CORP	9.66%
EXXON MOBIL CORP	9.47%
OCCIDENTAL PETROLEUM CORP	5.77%
EOG RESOURCES INC	5.23%
SUNCOR ENERGY INC	5.15%
PIONEER NATURAL RESOURCES CO	4.36%
BASF SE	4.22%
ALBEMARLE CORP	3.82%
BAYER AG	3.41%
HALLIBURTON CO	3.27%
<b>Total</b>	<b>54.36%</b>

#### Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	19.64%	17.59%	19.00%
Benchmark volatility	17.87%	15.62%	16.31%
Ex-post Tracking Error	3.51%	3.62%	5.56%
Information ratio	-1.11	-0.95	-0.66
Sharpe ratio	-0.55	-0.03	-0.29
Beta	1.08	1.11	1.12

#### Performance analytics

	Inception to date
Maximum drawdown	-48.66%
Recovery period (days)	-
Worst month	09/2011
Lowest return	-15.03%
Best month	10/2011
Highest return	15.55%

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Management commentary

Significant decline in natural resources in October, but less than that of global equities. Fears of a deceleration in global economic growth have weighed on the most cyclical sectors.

Metal prices declined significantly over the month, from -8% (nickel-\$) to -3.5% (copper-\$), with the exception of iron ore (+ 12%-\$). Oil prices (Brent) plunged by more than 13% (\$). In addition to market turbulence, oil has also suffered from possible derogations from the ban on importing Iranian oil for certain countries. So the decline in Iranian exports could be less strong than expected. Gold has benefited from its safe haven status and has seen its prices rise by + 2% (\$), despite an appreciation of the dollar and US real rates over the period.

In this context, and with the exception of the gold mines, whose progression was in line with that of the yellow metal, all sectors related to natural resources declined in October. Energy and chemicals, within the materials, have been the strongest declines. Industrial mining has declined significantly, but less than all materials.

Regarding the management of the portfolio, and within chemicals, the lithium producers were the subject of arbitrages, with the reinforcement of Albemarle in the face of the sale of Orocobre. LyondellBasell has been reduced in basic chemicals. The exposure to energy refining was increased through Valero and Phillips66.

Portfolio breakdown

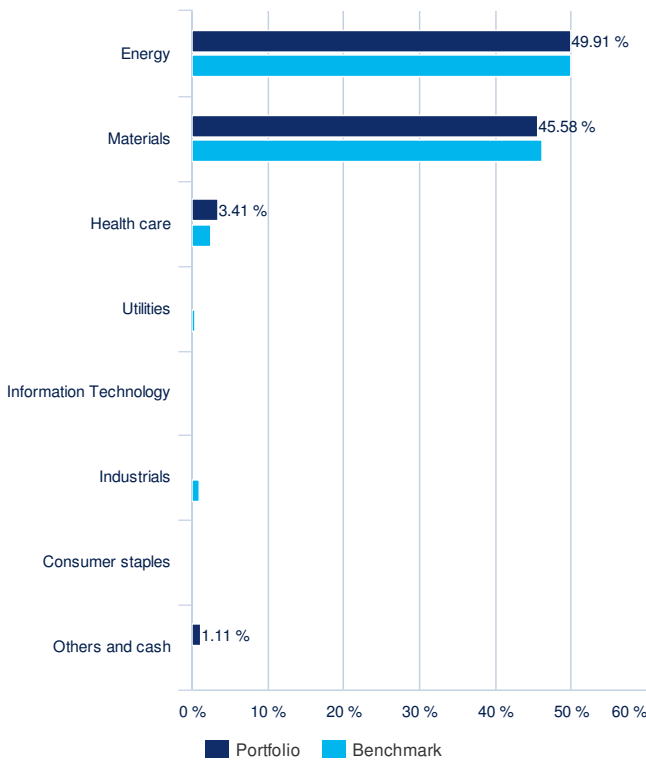
Main overweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
OCCIDENTAL PETROLEUM CORP	5.77%	1.87%	3.90%
PIONEER NATURAL RESOURCES CO	4.36%	0.90%	3.46%
ALBEMARLE CORP	3.82%	0.37%	3.45%
SUNCOR ENERGY INC	5.15%	1.95%	3.20%
EOG RESOURCES INC	5.23%	2.21%	3.02%
INTERNATIONAL FLAVORS & FRAGRA	2.96%	0.52%	2.45%
ALCOA CORPORATION	2.60%	0.22%	2.37%
HALLIBURTON CO	3.27%	1.12%	2.15%
CHEVRON CORP	9.66%	7.68%	1.98%
AIR PRODUCTS & CHEMICALS INC	3.15%	1.19%	1.96%

Main underweights (% assets)

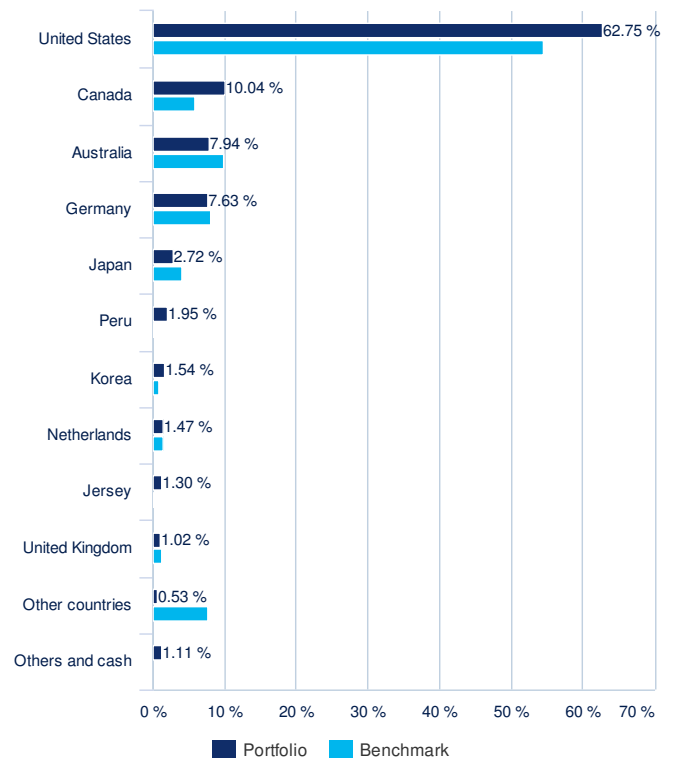
	Portfolio	Benchmark	Spread (P - B)
DOWDUPONT INC	-	4.28%	-4.28%
CONOCOPHILLIPS	-	2.92%	-2.92%
EXXON MOBIL CORP	9.47%	12.06%	-2.59%
LINDE AG	-	1.67%	-1.67%
ECOLAB INC	-	1.34%	-1.34%
LUKOIL OAO	-	1.12%	-1.12%
PPG INDUSTRIES INC	-	0.89%	-0.89%
WOODSIDE PETROLEUM LTD	-	0.82%	-0.82%
SINOPEC-CHINA PETR&CHEMCL CORP	-	0.77%	-0.77%
AKZO NOBEL NV	-	0.74%	-0.74%

Sector breakdown



Excluding derivatives.

Geographical breakdown



Excluding derivatives.

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## Information

Fund structure	UCITS
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	CPR ASSET MANAGEMENT
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	19/01/2010
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	LU0399640589
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	3.00%
Maximum direct annual management fees including taxes	2.10% IAT
Maximum indirect annual management fees including taxes	-
Performance fees	No
Exit charge (maximum)	0%
Ongoing charge	2.65% (realized) - 01/02/2018
Minimum recommended investment period	5 years
Benchmark index performance record	19/01/2010: 50.00% DJ ISLAMIC MARKET OIL & GAS + 50.00% DJ ISLAMIC MARKET BASIC MATERIALS

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