



**FRANKLIN TEMPLETON
INVESTMENTS**

Franklin Templeton Shariah Funds
Franklin Global Sukuk Fund

Sukuk
(Shariah-compliant)
LU0792756115
31 October 2018

Fund Fact Sheet

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Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	141 million
Fund Inception Date	10.09.2012
Number of Holdings	57
Benchmark	Dow Jones Sukuk Index
Investment Style	Fixed Income
Morningstar Category™	Islamic Global Bond

Summary of Investment Objective

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The Fund seeks to achieve this objective by investing principally in a portfolio of fixed- and floating-rate Shariah-compliant securities (including non-investment grade securities), including Sukuk, Murabaha and Wakala placements and other short-term instruments issued by government, government-related and corporate entities located in developed and developing countries.

Fund Management

Mohieddine (Dino) Kronfol: U. Arab Emir.
Sharif Eid: U. Arab Emir.

Ratings - A (acc) USD

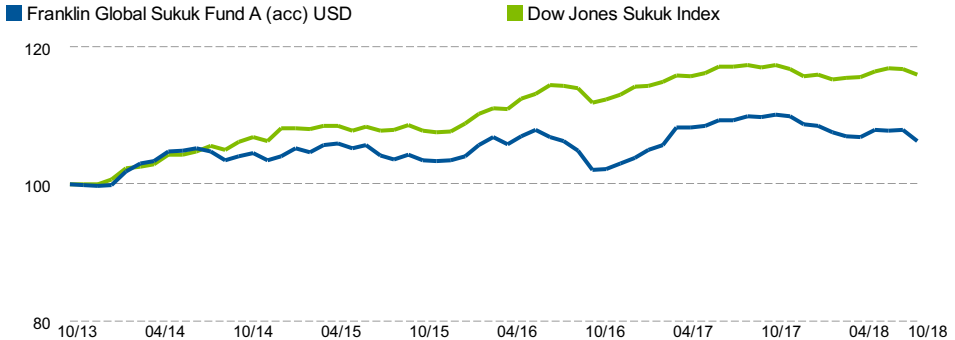
Overall Morningstar Rating™: ★★ ★

Asset Allocation

Fixed Income	96.22 %
Cash & Cash Equivalents	3.78 %

Performance

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative								Annualised Since Incept
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	
A (acc) USD	-1.51	-1.43	-1.16	-3.40	-3.23	1.94	6.35	10.60	1.66
A (acc) EUR	1.02	1.81	5.44	2.34	-0.51	-1.09	27.34	18.30	3.13
A (Mdis) USD	-1.48	-1.49	-1.14	-3.44	-3.24	1.91	6.29	7.51	1.30
I (acc) USD	-1.48	-1.39	-0.96	-3.07	-2.91	3.18	8.51	13.50	2.08
W (Qdis) USD	-1.42	-1.27	-0.89	-2.99	-2.81	3.25	7.98	9.22	1.59
Benchmark in USD	-0.65	-0.40	0.68	-1.12	-1.11	6.85	16.02	18.15	2.75

Calendar Year Performance in Share Class Currency (%)

	2017	2016	2015	2014	2013
A (acc) USD	7.72	-1.12	-0.19	3.76	1.37
A (acc) EUR	-5.56	2.09	11.23	17.82	N/A
A (Mdis) USD	7.75	-1.12	-0.14	3.69	N/A
I (acc) USD	8.13	-0.64	0.27	4.12	1.85
W (Qdis) USD	8.11	-0.76	0.28	3.69	N/A
Benchmark in USD	4.47	4.35	1.24	6.37	0.22

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found at www.franklintempleton.com. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (Qdis) USD share class launched on 06.03.2015. Performance data prior to that date is for the A (Mdis) USD share class launched on 25.03.2013 which has higher annual charges.

Top Ten Holdings (% of Total)

Security Name	Weight (%)
Perusahaan Penerbit SBSN Indonesia III, senior note, Reg S, 4.40%, 3/01/28	5.63
KSA Sukuk Ltd., senior bond, Reg S, 3.628%, 4/20/27	3.89
Perusahaan Penerbit SBSN Indonesia III, Reg S, 4.55%, 3/29/26	3.34
Equate Sukuk SPC Ltd., senior note, Reg S, 3.944%, 2/21/24	3.00
Hong Kong Sukuk 2017 Ltd., senior note, Reg S, 3.132%, 2/28/27	2.94
Malaysia Sukuk Global Bhd., Reg S, 4.08%, 4/27/46	2.93
FGN Roads Sukuk Co. 1 PLC, senior note, 16.47%, 9/26/24	2.91
Perusahaan Penerbit SBSN Indonesia III, senior note, Reg S, 4.325%, 5/28/25	2.81
Nile Delta Sukuk Ltd., secured note, Reg S, FRN, 4.00%, 10/31/20	2.65
MAF Sukuk Ltd., 4.50%, Reg S, 11/03/25	2.61

Fund Measures

Average Credit Quality	BBB
Average Duration	5.34 Years
Average Weighted Maturity	7.07 Years
Yield to Maturity	5.81%
Standard Deviation (5 Yrs)	3.09%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com)

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID
A (acc) USD	10.09.2012	USD 11.06	1.50	N/A	N/A	N/A	4000	LU0792756115	FTGSAU LX
A (acc) EUR	17.05.2013	EUR 11.83	1.50	N/A	N/A	N/A	4010	LU0923115892	FTGSAE LX
A (Mdis) USD	25.03.2013	USD 8.89	1.50	Mth	15.10.2018	0.0360	4008	LU0889566997	FTGSAMD LX
I (acc) USD	10.09.2012	USD 11.35	1.07	N/A	N/A	N/A	4001	LU0792756628	FTGSIAU LX
W (Qdis) USD	06.03.2015	USD 9.00	0.90	Qtr	15.08.2018	0.1040	4016	LU1195185126	FTGSWQDLX

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Composition of Fund

■ Franklin Global Sukuk Fund ■ Dow Jones Sukuk Index

Geographic	% of Total
United Arab Emirates	29.21 / 24.61
Indonesia	17.12 / 17.97
Saudi Arabia	12.32 / 22.72
Malaysia	8.34 / 9.38
Qatar	6.80 / 4.90
Kuwait	3.90 / 0.00
Turkey	3.13 / 0.00
Hong Kong	2.94 / 2.75
ST Cash and Cash Equivalents	3.78 / 0.00
Others	12.46 / 17.67

Currency	% of Total
U.S. Dollar	91.81 / 100.00
Nigerian Naira	2.91 / 0.00
Malaysian Ringgit	2.21 / 0.00
Indonesian Rupiah	1.88 / 0.00
British Pound	1.06 / 0.00
Singapore Dollar	0.13 / 0.00

Sector	% of Total
Government-Related Sovereign	38.06 / 52.52
Corporate Financial Institutions	19.57 / 13.92
Government-Related Agencies	15.17 / 18.60
Corporate Industrials	14.65 / 2.14
Treasury	7.00 / 0.00
Government-Related Supranational	0.94 / 12.14
Corporate Utilities	0.83 / 0.68
Cash & Cash Equivalents	3.78 / 0.00

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Benchmark related data provided by FactSet, is as of the date of this document, unless otherwise noted.

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Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions and unrated securities are not reflected in the ACQ.