

Rasmala Global Sukuk Fund



October 2018

Investment Objective

The Rasmala Global Sukuk Fund ("Fund") is a UCITS sub-fund of an open-ended, Luxembourg incorporated, umbrella investment company. The Fund invests in a diversified portfolio of Shari'a compliant assets comprised primarily of investment grade government, government related and corporate sukuk. The Fund is dynamically managed and targets both income and capital appreciation. The Fund targets the distribution of dividends in July and January.

Risk Metrics*

	Fund	Index
Modified Duration	2.51	4.21
Weighted Average Profit (%)	5.25	3.92
Weighted Average Rating	Baa3	A
Annualized Standard Deviation (%)	1.96	2.19
Sharpe Ratio	0.55	0.36
Average Annual Excess Return (Alpha) (%)	0.29	
Tracking Error (%)	0.97	
Beta	0.78	
Correlation	0.90	
Information Ratio	0.30	

*Based on performance data over the last 36 months, net of fees & expenses.

Fund Information

Asset Type	Fixed Income
Fund	USD
Fund Size	USD 54.2
Domicile*	Luxembourg
Custodian	KBL European Bankers S.A
Administrator	Kredietrust Luxembourg S.A
Inception	April 30, 2012
Structure	Open-Ended
Number of Holdings	55
Subscription Frequency	Daily
Redemption Frequency	Daily
Lock Up	None
Official NAV/unit	99.34
Management Fee	0.85%
Min. Initial Subscription	USD 500
Min. Add. Subscription	USD 100
ISIN Number	LU1039506784
Valor Number	CH23768376
Bloomberg Ticker	RASGLIULX

*Prior to 24th February 2014, this Fund was domiciled in the Cayman Islands and followed a similar investment strategy. The performance figures contained herein therefore reflect those of the Cayman Fund prior to 24th February 2014. The inception date of the Cayman Fund is 30th April 2012.

Portfolio Manager

Doug Bitcon

Morningstar Ratings*

Morningstar Rating Overall **★★★★**

*Source: Morningstar Direct – 31/10/2018.

Income Distribution History

USD/Unit	Jan	July
2013	3.00	1.50
2014	1.50	2.00
2015	1.50	1.50
2016	1.50	1.50
2017	1.50	1.50
2018	1.50	1.50

Credit Rating

Credit Rating	Weight
Aa2	0.5%
Aa3	4.1%
A1	5.7%
A2	18.1%
A3	2.7%
Baa1	3.0%
Baa2	5.6%
Baa3	16.3%
Ba1	13.5%
Ba2	5.8%
Ba3	3.6%
B1	9.1%
B2	7.8%
B3	4.2%

Fund Performance (%)	1 Month	YTD	2017	2016	2015	2014	2013
Rasmala Global Sukuk Fund ¹	0.14	-0.73	3.54	4.97	2.18	3.85	0.33
FTSE Sukuk Index ²	-0.68	-1.03	4.31	4.01	1.59	6.33	0.43
Relative Performance	0.81	0.31	-0.78	0.96	0.59	-2.48	-0.11

Annualized Performance (%)	1 Y	2Y	3Y	5Y	Since Inception ³
Rasmala Global Sukuk Fund ¹	-0.97	0.95	2.43	2.69	2.96
FTSE Sukuk Index ²	-1.17	0.91	2.13	3.00	3.11
Relative Performance	0.20	0.04	0.29	-0.32	-0.15

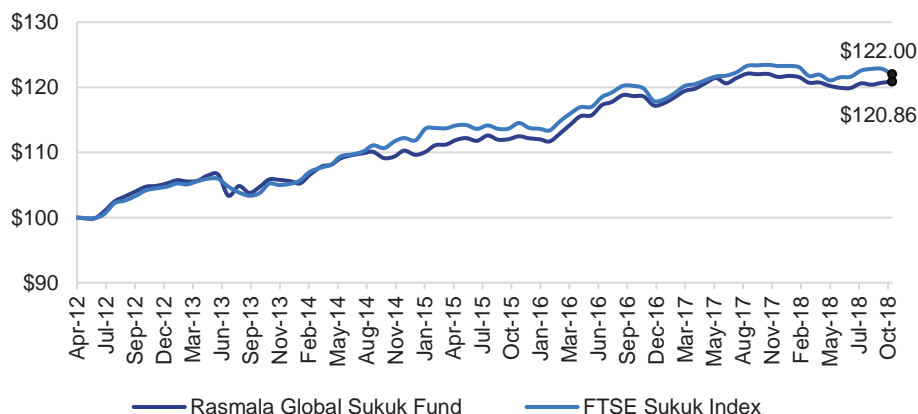
Source: Rasmala's internal performance measurement team, Bloomberg.

¹Performance is net of fees based on Distribution Share Class in USD.

²Index was the Citigroup Sukuk Index until September 2017, when it was changed to the FTSE Sukuk Index

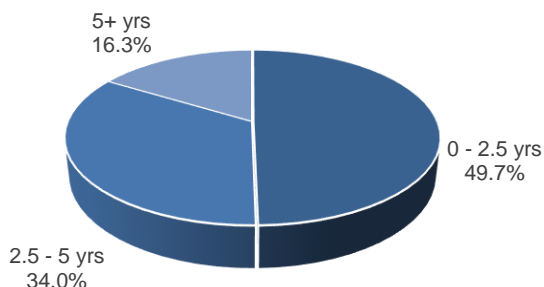
³Inception date of performance measurement period is 30th April 2012.

Performance Graph

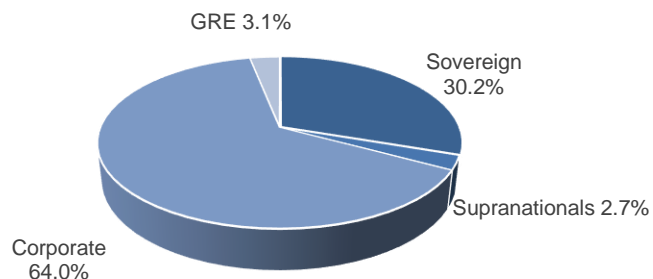


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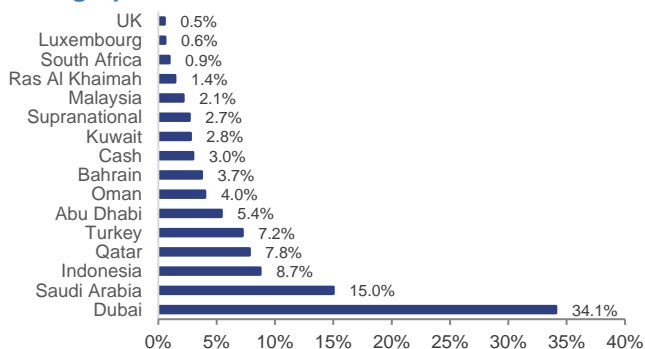
Sukuk Duration



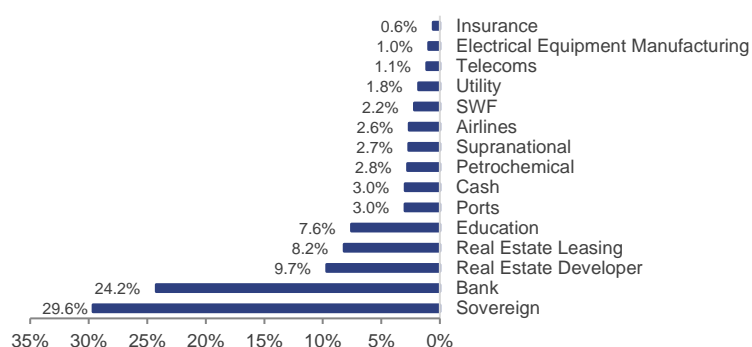
Ownership Type



Geographic Allocation



Sector Allocation



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