

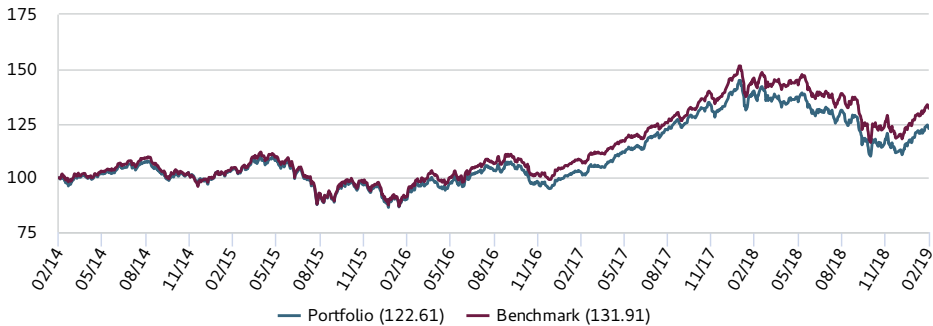
KEY FEATURES

Creation date : 18/10/2010
Fund structure : UCIT under Luxembourg law
Directive : UCITS IV
AMF classification : Not applicable
Benchmark :
 50% DJ ISLAMIC MARKET ASIA PACIFIC EX JAPAN
 LARGE CAP + 50% DJ ISLAMIC MARKET ASIA
 PACIFIC SMALL CAP
PEA eligible : -
Currency : USD
Type of shares : Capitalization
ISIN code : LU0399639144
Bloomberg code : AIAPQSC LX
Minimum recommended investment horizon :
 5 years
Risk scale (according to KIID) :



Returns

Performance evolution (rebased to 100) from 28/02/2014 to 28/02/2019*



Cumulative returns *

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2018	31/01/2019	30/11/2018	28/02/2018	29/02/2016	28/02/2014	19/10/2010
Portfolio	8.64%	1.61%	4.17%	-11.32%	36.06%	22.61%	18.52%
Benchmark	9.88%	2.50%	4.83%	-8.42%	44.44%	31.91%	42.42%
Spread	-1.24%	-0.89%	-0.66%	-2.90%	-8.39%	-9.31%	-23.90%

Calendar year performance *

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Portfolio	-16.04%	39.21%	0.09%	-2.23%	-0.36%	2.33%	8.93%	-19.80%	-	-
Benchmark	-14.77%	39.44%	3.14%	-1.44%	1.46%	3.00%	15.05%	-16.89%	-	-
Spread	-1.27%	-0.23%	-3.06%	-0.79%	-1.82%	-0.67%	-6.13%	-2.91%	-	-

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Investment Objective

Amundi Islamic Asia Pacific Quant aims to outperform the reference indicator index comprised of the Dow Jones Islamic Markets Asia Pacific ex Japan Large cap and the Islamic Markets Asia Pacific Small cap equally weighted indices.

KEY PEOPLE

Management company : Amundi Luxembourg SA
Fund manager : Rodolphe Taquet / Seiha Lok
Custodian / Administrator :
 CACEIS Bank, Luxembourg Branch / CACEIS Bank, Luxembourg Branch

KEY FIGURES

Net Asset Value (NAV) : 115.96 (USD)
Assets Under Management (AUM) :
 8.52 (million USD)
Last coupon : -

Top ten issuers (% assets)

	Portfolio
TENCENT HOLDINGS LTD	6.72%
ALIBABA GROUP HOLDING LTD	6.61%
SAMSUNG ELECTRONICS CO LTD	5.70%
TAIWAN SEMICOND MANUF-TSMC	4.58%
BHP BILLITON LTD	2.79%
CSL LTD	2.51%
SK HYNIX INC	1.69%
BAIDU INC	1.51%
SINOPEC-CHINA PETR&CHEMCL CORP	1.38%
RIO TINTO LIMITED	1.32%
Total	34.80%

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	14.76%	12.80%	13.07%
Benchmark volatility	14.83%	12.66%	13.25%
Ex-post Tracking Error	2.03%	1.87%	2.09%
Information ratio	-1.43	-1.19	-0.73
Sharpe ratio	-0.91	0.75	0.26
Beta	0.99	1.00	0.98

Performance analytics

	Inception to date
Maximum drawdown	-26.00%
Recovery period (days)	1830
Worst month	10/2018
Lowest return	-11.69%
Best month	01/2012
Highest return	9.84%

Management commentary

EM was almost unchanged in February (+0.2% in USD terms) and underperformed Developed markets (DM) by 2.8%. Asia rose (+1.7%). EMEA and Latin America were down by respectively 3.4% and 3.7%.

Asian equities bounced as investors turned more upbeat on better news around trade talks between China and the USD, and a dovish Fed despite softer economic data.

On the sector front, Consumer Discretionary and IT led while Consumer Staples and Telecoms sectors lagged.

EM equities had net inflows of \$6.4.1bn in February. Since the beginning of the year, EM equities had inflows of \$23.4bn.

Overall, the portfolio underperformed its benchmark in February.

The stock selection in New Zealand and Malaysia was positive but negative in South Korea and Taiwan.

The stock selection in Healthcare and Consumer Discretionary sector was positive while it cost in IT and Industrials sectors.

The best contributors were overweighting in IDP Education (+29%), Sunny Optical (+22%), and underweighting in SanBio (-62%).

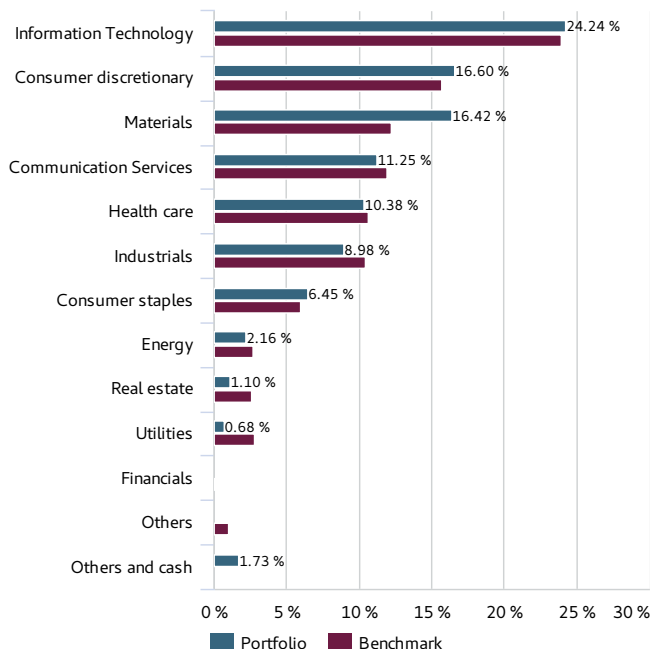
The worst contributors were overweighting in SK Hynix (-6%), Kaveri Seed (-31%) and underweighting in Xiaomi (+22%).

Portfolio breakdown
Main overweights (% assets)

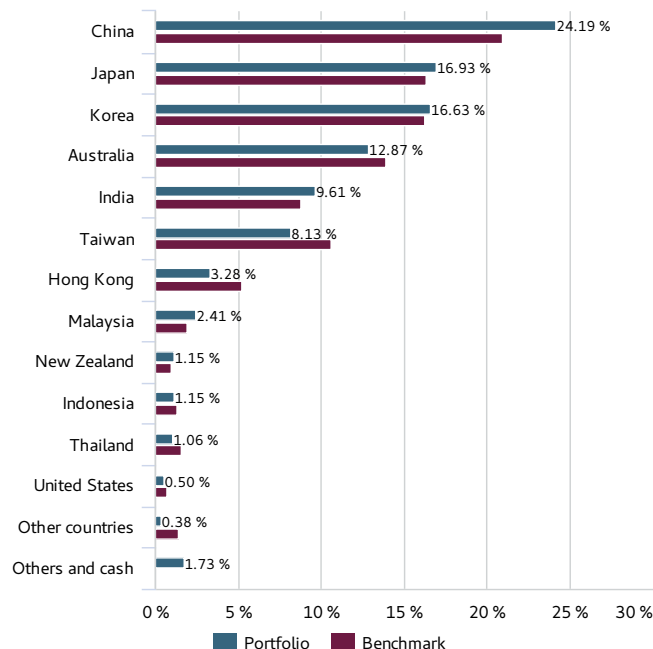
	Portfolio	Benchmark	Spread (P - B)
TAIWAN SEMICOND MANUF-TSMC	4.58%	3.37%	1.21%
TENCENT HOLDINGS LTD	6.72%	5.56%	1.17%
CSL LTD	2.51%	1.41%	1.10%
ALIBABA GROUP HOLDING LTD	6.61%	5.56%	1.06%
QUNXING PAPER HOLDINGS CO LTD	1.04%	-	1.04%
PETRONAS CHEMICALS GROUP BHD	1.07%	0.12%	0.95%
BHP BILLITON LTD	2.79%	1.84%	0.95%
ANHUI CONCH CEMENT CO LTD	1.06%	0.16%	0.90%
IHH HEALTHCARE BHD	0.97%	0.09%	0.88%
SINOPEC-CHINA PETR&CHEMCL CORP	1.38%	0.51%	0.87%

Main underweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
CHINA MOBILE LTD	0.49%	1.36%	-0.88%
CK ASSET HOLDINGS LTD	-	0.53%	-0.53%
VITASOY INTERNATIONAL HOLDINGS	-	0.51%	-0.51%
CLP HOLDINGS LTD	-	0.50%	-0.50%
XIAOMI CORP	-	0.47%	-0.47%
SINGAPORE TELECOMMUNIC LTD	-	0.41%	-0.41%
CLEANAWAY WASTE MANAGEMENT LTD	-	0.38%	-0.38%
QUBE HOLDINGS LIMITED	-	0.36%	-0.36%
ANRITSU CORP	-	0.34%	-0.34%
ALS LTD	-	0.34%	-0.34%

Sector breakdown


Excluding derivatives.

Geographical breakdown


Excluding derivatives.

OPERATION & FEES

Frequency of NAV calculation : Daily
Order cut-off time : 14:00
Execution NAV / settlement : J / J+4
Minimum initial subscription : 1 thousandth(s) of (a) share(s)
Minimum subsequent subscription : 1 thousandth(s) of (a) share(s)
Subscription fee (max) : 3.00%
Redemption fee : 0%
Annual management charges (max.) : 2.10%
Performance fees : No

All details are available in the legal documentation

Legal information

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