

Emirates Global Sukuk Fund

Fact Sheet March 2019



Details

| | |
|--------------------|---|
| Fund Manager | Emirates NBD Fund Managers (Jersey) Ltd |
| Investment Manager | Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority |
| Lead Manager | Angad Rajpal, CFA |
| Associate Manager | Parth Kikani, CFA |
| Domicile | Jersey, Channel Islands |
| Fund Launch Date | 21 April 2010 |
| Current Fund Size | USD 110.2 million |
| Dealing Frequency | Daily |

Life Company Codes

| | |
|--------------------------|---------------------------------------|
| Generali | EMEE |
| Hansard | MC183 / MC138S2 |
| Noor Takaful | EISEGSF |
| Metlife Alico | EMG |
| Salama | GB00B1224310 |
| Old Mutual international | 98216 (USD), 98217 (GBP), 98218 (EUR) |
| Oman Insurance Company | H86 |
| Zurich | I3USD (Regulars), VJUSD (Singles) |

Rating*



Morningstar
Rating
3 Year



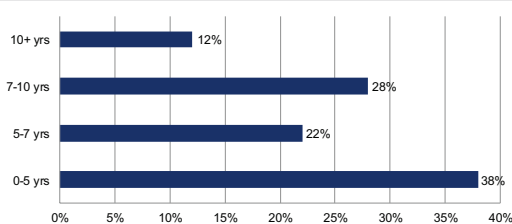
Top 5 Holdings*

| | |
|--------------------------|------|
| Emirates REIT | 4.2% |
| Tabreed | 4.2% |
| Kuveyt Turk | 3.6% |
| Warba | 3.4% |
| Dar Al Arkan | 3.4% |
| Total number of holdings | 55 |

Key Metrics*

| | |
|------------------------|-------|
| Yield to Maturity | 4.68% |
| Current Yield | 4.93% |
| Duration | 4.81 |
| Average Credit Rating* | BBB- |

Maturity Profile*



0-5 year bucket includes cash position

Contact Details

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Investment Objective

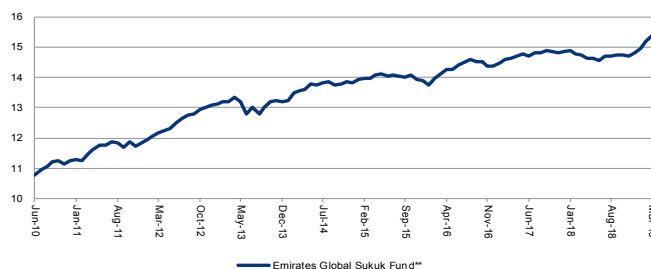
The Emirates Global Sukuk Fund is a feeder fund to the Emirates NBD SICAV – Emirates Global Sukuk Fund, a sub-fund of the Luxembourg domiciled Emirates NBD SICAV. The US Dollar denominated and Shari'a compliant open-ended underlying fund will invest in a diversified portfolio of Sukuk both in the MENA region and globally. The primary investment objective of the fund is to achieve high income as well as capital growth. Certain share classes of the fund will make income distributions on a semi-annual basis, derived from income generated by the underlying Sukuk or maturity proceeds of Sukuk.

The Team

With one of the largest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The team employs sophisticated techniques to drive performance and control risk. This helps manage volatility during periods of market stress, as well as maintain performance above major peers during most periods. The Head of Fixed Income, Angad Rajpal has been in the industry for almost twelve years and is assisted by Director of Fixed Income Parth Kikani and Senior Portfolio Manager Chandru Bhatia, both of whom have over 10 years' industry experience. The portfolio managers are supported by three analysts. The team includes three CFA Charter Holders and one level-3 candidate who provide in-depth company and security analysis, as well as a dedicated risk management function. The risk management function reports independently to the Investment Committee which provides investment oversight.

Performance



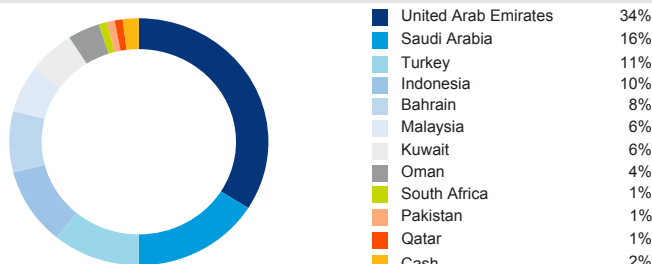
| | 1 Month | 3 Months | Year to Date | 12 Months | 3 Years | Since Inception | CAGR Inception | Annualised Volatility Inception | Sharpe Ratio Inception |
|--------|---------|----------|--------------|-----------|---------|-----------------|----------------|---------------------------------|------------------------|
| Fund** | 1.10% | 3.75% | 3.75% | 4.05% | 8.63% | 43.53% | 4.17% | 2.86% | 1.28 |

** Source: Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested.

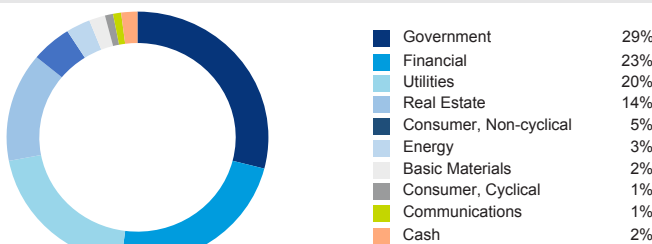
Dividend History

| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|----------|------|------|------|------|------|------|------|------|------|
| June | - | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 2.4% |
| December | - | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 2.2% |

Country Weights*



Sector Weights*



* Source: Emirates NBD Asset Management analysis as at 31st March 2019. The Emirates Global Sukuk Fund is a feeder fund to the Emirates NBD SICAV Emirates Global Sukuk Fund and all underlying holdings data pertain to that fund. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

* Average credit rating based on the weighted average of the composite credit rating of each issue and assumed ratings on non-rated issues.

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Fund Performance Data

| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|------|---------|----------|--------|--------|--------|--------|-------|--------|-----------|---------|----------|----------|--------|
| 2010 | - | - | - | -0.17% | -1.19% | 0.90% | 1.43% | 1.00% | 1.33% | 0.33% | -0.90% | 1.90% | 3.86% |
| 2011 | 0.40% | -0.36% | 1.78% | 1.49% | 1.03% | 0.16% | 0.95% | -0.32% | -1.18% | 1.51% | -1.28% | 0.80% | 5.03% |
| 2012 | 0.89% | 1.04% | 0.94% | 0.55% | 0.64% | 1.60% | 1.21% | 0.83% | 0.17% | 1.10% | 0.77% | 0.41% | 10.64% |
| 2013 | 0.42% | 0.41% | -0.06% | 1.15% | -1.02% | -3.13% | 1.74% | -1.72% | 1.85% | 1.27% | 0.24% | -0.15% | 0.87% |
| 2014 | 0.28% | 1.82% | 0.71% | 0.32% | 1.15% | -0.06% | 0.40% | 0.37% | -0.88% | 0.26% | 0.64% | -0.43% | 4.64% |
| 2015 | 0.81% | 0.42% | -0.08% | 0.75% | 0.17% | -0.44% | 0.32% | -0.40% | -0.04% | 0.46% | -1.14% | -0.22% | 0.59% |
| 2016 | -1.12% | 1.56% | 1.27% | 0.95% | 0.01% | 0.94% | 0.56% | 0.72% | -0.36% | -0.04% | -1.07% | 0.14% | 3.56% |
| 2017 | 0.61% | 0.80% | 0.32% | 0.50% | 0.56% | -0.56% | 0.61% | 0.16% | 0.33% | -0.12% | -0.25% | 0.21% | 3.19% |
| 2018 | 0.15% | -0.57% | -0.22% | -0.73% | -0.15% | -0.34% | 0.99% | -0.06% | 0.33% | -0.14% | -0.10% | 0.51% | -0.35% |
| 2019 | 1.13% | 1.48% | 1.10% | | | | | | | | | | 3.75% |

Fund Codes and Fees

| Share Class | NAV / Share (01.04.2019) ^{^^} | Annual Management Fee | Entry Charge | ISIN | Bloomberg Code |
|------------------------|---|--------------------------|-----------------|--------------|-------------------|
| A USD Acc | 14.9862 | 1.25% | Up to 4% | GB00B1224310 | EMDYLQR JY |
| A USD Inc | 9.9321 | 1.25% | Up to 4% | JE00B636PZ67 | EMGSKAI JY |
| A EUR Acc | 14.7518 | 1.25% | Up to 4% | JE00B5V8LK49 | EMGSKAA JY |
| B USD Acc [^] | 13.7272 | 1.25% | - | JE00B629B698 | EMGSKBA JY |
| B USD Inc [^] | - | 1.25% | - | JE00B5NK3X56 | EMGSKBI JY |
| C USD Acc [^] | 10.8406 | 1.25% | - | JE00B62ZNK52 | EMGSKCA JY |
| C USD Inc [^] | 9.0378 | 1.25% | - | JE00B62VLC17 | EMGSKCI JY |
| G USD Acc [^] | 11.0290 | 1.25% | Up to 4% | JE00BDVZM196 | EMGSKGA JY |
| G USD Inc [^] | - | 1.25% | Up to 4% | - | - |
| I USD Acc | 15.3490 | 1.10% | Up to 2% | GB00B1223452 | EMDYLQI JY |
| I USD Inc | 10.0120 | 1.10% | Up to 2% | JE00B6361Y75 | EMGSKII JY |

[^] An additional distribution fee of 0.50% applies

^{^^} Pricing date as at 29.03.2019

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the Fund's prospectus, supplement or term sheet.

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