



OLD MUTUAL GLOBAL ISLAMIC EQUITY PORTFOLIO

KEY FACTS

Benchmark	S&P Developed Markets Large and Mid-Cap Shari'ah Index
Launch Date	1 March 2013
Strategy Assets	\$98.8m
Vehicle	Segregated Portfolio
Shari'ah Compliance	We have partnered with the largest dedicated Shari'ah compliant financial institution in South Africa, namely Albaraka Bank, part of Albaraka Banking Group (Bahrain)
Number of stocks	(80-120)

INVESTMENT DESCRIPTION

The Old Mutual Global Shari'ah Equity Portfolio offers investors exposure to a broad spectrum of Developed Market shares. The Portfolio is Shari'ah Compliant and excludes companies whose core business involves dealing in alcohol, gambling, non-halal foodstuffs or interest-bearing instruments.

The Portfolio adheres to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) as interpreted by the Shari'ah Supervisory Board.

The Portfolio aims to outperform the benchmark over rolling three year periods, whilst seeking to reduce absolute portfolio volatility. Non-permissible income is calculated and removed on a daily basis and is deposited in the SA Muslim Charitable Trust..

INVESTMENT STRATEGY

The Portfolio is managed according to a Managed Volatility strategy, in conjunction with the principles of Shari'ah investing to achieve the final portfolio. This strategy strives to ensure a smoother return path for investors through opportunities created by the mispricing of risk. We follow an objective and systematic portfolio construction process.

The primary objective is to create a Portfolio with a lower total risk relative to the benchmark, while also providing market beating returns. We consistently tilt the Portfolio to selected alpha themes to enhance its return in all market environments. These themes are significantly independent and have the longest track record of outperformance within the global market.

The strategy will provide you with an alternative source of outperformance as well as a low correlation with other active equity strategies.

SUITABLE INVESTORS

Retirement funds, corporates, asset aggregators, medical aids

- With a time horizon greater than 3 years
- And a moderate risk profile in an equity context

CONTACT DETAILS

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GRANT WATSON
Portfolio Manager



SALIEGH SALAAM
Portfolio Manager



WARREN MCLEOD
Portfolio Manager

PERFORMANCE AS AT 31/03/2019

Gross Composite Returns (USD)

	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
Portfolio	10.8%	4.1%	8.9%	7.9%	10.3%
Benchmark	14.3%	9.3%	12.8%	9.0%	10.9%

Sources: Old Mutual Investment Group, Bloomberg and SAFEX

RISK STATS SINCE INCEPTION

	PORTFOLIO	BENCHMARK
Standard deviation	9.1%	10.4%
Tracking error	3.9%	
Information ratio	-1.0	

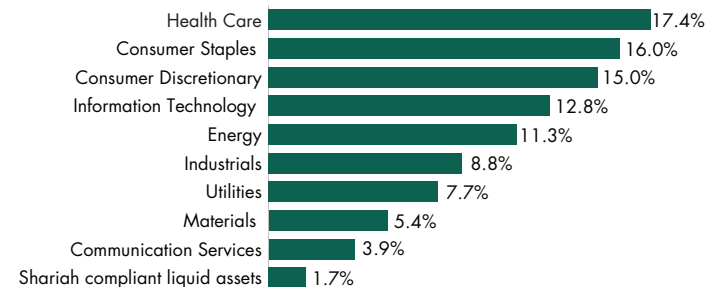
Source: Old Mutual Investment Group

PRINCIPAL EQUITY HOLDINGS AS AT 31/03/2019

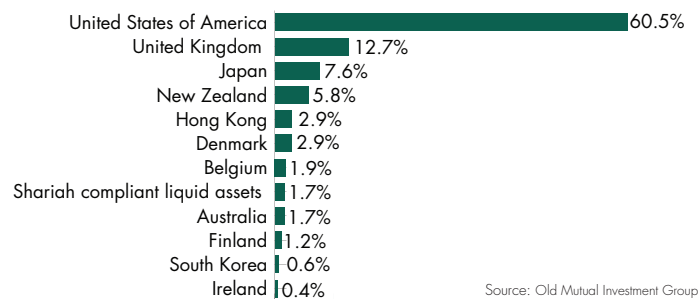
COMPANY	LISTED	SECTOR	% OF FUND
Johnson & Johnson	USA	Health Care	3.2
Kimberly-Clark Corp	USA	Consumer Staples	3.1
Pepsico Inc Usd	USA	Consumer Staples	3.1
Procter & Gamble Co	US	Consumer Staples	3.1
Barratt Development Plc	UK	Consumer Discretionary	3.0
Microsoft Corporation	USA	Information Technology	3.0
Chevron Corp	USA	Energy	2.9
Phillips 66	USA	Energy	2.9
HP	USA	Information Technology	2.9
Kyushu Railway	Japan	Industrials	2.8

Source: Old Mutual Investment Group

SECTOR ALLOCATION AS AT 31/03/2019



COUNTRY ALLOCATION AS AT 31/03/2019



Source: Old Mutual Investment Group



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