

Salama Investment Aggressive

Shariah Compliant

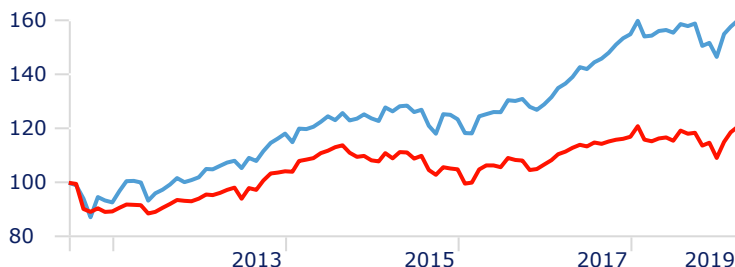
As of 31/03/2019

NAV: 120.7



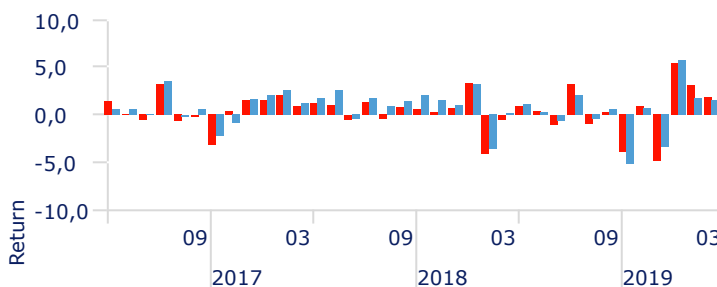
- Salama Aggressive Strategy places a higher percentage of their assets in equities rather than safer debt securities because they are willing to accept market swings, and seeks a higher potential return on their investments.
- The strategy builds a portfolio that bear a fairly high amount of risk however the strategy has a maximum exposure to equities to limit the downside risk.
- The breakdown of the index is MSCI World Islamic NR \$ Index 45%, MSCI EM Islamic NR \$ Index 15%, S&P GCC Composite Shariah Index 10%, Citi Sukuk Index 25%, Islamic Money Market 5%

Cumulative Performance Since Inception



— Salama Investment Aggressive Strategy — BENCH (Aggressive)

Monthly Rolling Performance - 3 Years



■ Salama Investment Aggressive Strategy ■ BENCH (Aggressive)

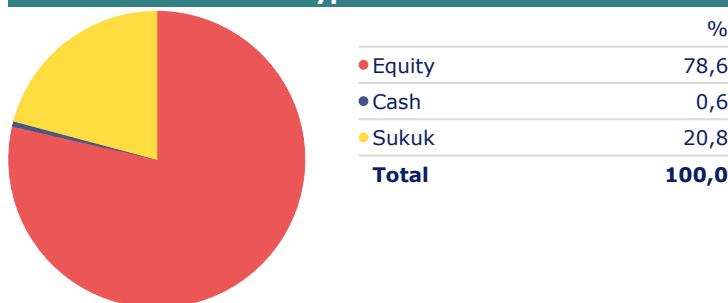
Risk

	Std Dev	Sharpe
Salama Investment Aggressive Strategy	7,72	0,61
BENCH (Aggressive)	7,54	1,14

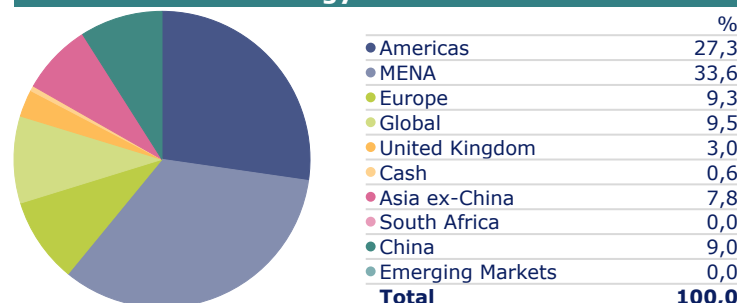
Salama Investment Aggressive Strategy - Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	5,40	3,07	1,80										10,58
2018	3,32	-4,10	-0,52	0,90	0,32	-1,04	3,22	-0,97	0,30	-3,97	0,92	-4,87	-6,67
2017	1,52	2,01	0,87	1,25	0,98	-0,52	1,27	-0,43	0,76	0,56	0,29	0,66	9,58
2016	-5,00	0,37	4,83	1,41	0,00	-0,60	3,19	-0,67	-0,20	-3,21	0,34	1,57	1,67
2015	-0,35	2,81	-1,73	2,11	-0,14	-2,02	0,93	-4,75	-1,68	2,71	-0,44	-0,30	-3,06
2014	-0,15	3,79	0,47	0,50	1,67	0,80	1,17	0,61	-2,39	-1,37	0,32	-1,48	3,87
2013	1,60	-0,23	0,86	1,14	0,84	-4,14	4,15	-0,67	3,52	2,57	0,32	0,46	10,67
2012	1,53	1,28	-0,13	-0,13	-3,32	0,68	1,67	1,53	1,60	-0,32	-0,18	1,04	5,25
2011	—	—	—	—	—	—	-0,39	-9,26	-1,19	1,48	-1,46	0,20	—

Asset Type Breakdown



Strategy Breakdown



Monthly Commentary

- During the month, GCC equity markets advanced by +2.36% led by Kuwait increasing by +7.84% supported by large passive inflows as the country's weight in FTSE EM Index doubled on the back of lifting foreign ownership limits. Furthermore; Saudi advanced by +3.84% with the first tranche of FTSE EM inclusion completed in March. Investors continue to build their exposure to Saudi ahead of MSCI EM inclusion slated for May and August 2019 to take advantage of large liquidity inflow. The UAE markets saw profit taking following a significant outperformance in February led by the real estate sector.



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