Dashboard  AS AT 30.06.2020

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Benchmark</th>
<th>No. of Holdings</th>
<th>Fund Size (USD millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Income</td>
<td>LIBOR USD 3 Months (RI)</td>
<td>41</td>
<td>13</td>
</tr>
</tbody>
</table>

Risk Indicator

- YTD Performance (1):
  - Fund: 1.65% (Benchmark: 0.54%)
  - 3-year Annualised Perf. (2):
    - Fund: 3.61% (Benchmark: 1.97%)

- Morningstar Rating:
  - 31.05.2020

(1) All figures net of fees (in USD).
(2) Based on 360 days

Performance (Cumulative Over 5 Years) (USD) (Net)

Cumulated Performance at 30.06.2020 (%)

<table>
<thead>
<tr>
<th></th>
<th>YTD</th>
<th>1 Month</th>
<th>3 Months</th>
<th>6 Months</th>
<th>1 Year</th>
<th>2 Years</th>
<th>3 Years</th>
<th>4 Years</th>
<th>5 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>FUND</td>
<td>1.65</td>
<td>1.50</td>
<td>7.89</td>
<td>1.65</td>
<td>4.71</td>
<td>12.27</td>
<td>11.41</td>
<td>12.47</td>
<td>14.83</td>
</tr>
<tr>
<td>BENCHMARK</td>
<td>0.54</td>
<td>0.03</td>
<td>0.15</td>
<td>0.54</td>
<td>1.62</td>
<td>4.26</td>
<td>6.12</td>
<td>7.19</td>
<td>7.74</td>
</tr>
</tbody>
</table>

Calendar Performance at 30.06.2020 (%)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>FUND</td>
<td>9.29</td>
<td>-0.83</td>
<td>2.47</td>
<td>2.35</td>
<td>0.00</td>
</tr>
<tr>
<td>BENCHMARK</td>
<td>2.38</td>
<td>2.37</td>
<td>1.28</td>
<td>0.76</td>
<td>0.32</td>
</tr>
</tbody>
</table>

(1) All figures net of fees (in USD). The value of your investments may fluctuate. Past performance is no guarantee for future results.
A - 01/2009-09/2015: Following a corporate action on 04/09/2015, the performances listed are the simulated past performance and fees of the BNP PARIBAS HILAL INCOME FUND.
Source: BNP Paribas Asset Management
## HOLDINGS: % OF PORTFOLIO

<table>
<thead>
<tr>
<th>Main Holdings (%)</th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>STC SUKUK COMPANY LTD 3.89 PCT</td>
<td>4.37</td>
</tr>
<tr>
<td>MAR SUKUK LTD 3.02 PCT 13-NOV-2024</td>
<td>4.00</td>
</tr>
<tr>
<td>BOUBYAN SUKUK LTD 2.58 PCT 18-FEB-2025</td>
<td>3.91</td>
</tr>
<tr>
<td>RIYAD SUKUK LTD 3.17 PCT 25-FEB-2030</td>
<td>3.76</td>
</tr>
<tr>
<td>ESIC SUKUK LTD 3.94 PCT 30-JUL-2024</td>
<td>3.69</td>
</tr>
<tr>
<td>PERUSAHAAN PENERBIT SURAT BERHARGA</td>
<td>3.27</td>
</tr>
<tr>
<td>QIIB SENIOR SUKUK LTD 4.26 PCT 05-MAR-2024</td>
<td>3.18</td>
</tr>
<tr>
<td>ALDAR SUKUK NO 2 LTD 3.88 PCT 22-OCT-2029</td>
<td>3.07</td>
</tr>
<tr>
<td>UNITY 1 SUKUK LTD 3.86 PCT 30-NOV-2021</td>
<td>3.00</td>
</tr>
<tr>
<td>FAB SUKUK COMPANY LTD 2.50 PCT</td>
<td>2.82</td>
</tr>
</tbody>
</table>

| No. of Holdings in Portfolio | 41 |

### by Country (%)

<table>
<thead>
<tr>
<th>Country</th>
<th>% of Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>United Arab Emirates</td>
<td>+47.37</td>
</tr>
<tr>
<td>Qatar</td>
<td>+11.14</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>+10.84</td>
</tr>
<tr>
<td>Kuwait</td>
<td>+8.93</td>
</tr>
<tr>
<td>Indonesia</td>
<td>+8.76</td>
</tr>
<tr>
<td>Malaysia</td>
<td>+6.55</td>
</tr>
<tr>
<td>South Africa</td>
<td>+3.76</td>
</tr>
<tr>
<td>Cash</td>
<td>-97.35</td>
</tr>
</tbody>
</table>

Total 100.00

### by Rating (%)

<table>
<thead>
<tr>
<th>Rating</th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>AA-</td>
<td>7.61</td>
</tr>
<tr>
<td>A+</td>
<td>10.58</td>
</tr>
<tr>
<td>A</td>
<td>9.30</td>
</tr>
<tr>
<td>A-</td>
<td>23.66</td>
</tr>
<tr>
<td>BBB+</td>
<td>5.49</td>
</tr>
<tr>
<td>BBB</td>
<td>22.81</td>
</tr>
<tr>
<td>BBB-</td>
<td>15.51</td>
</tr>
<tr>
<td>Not rated</td>
<td>2.37</td>
</tr>
<tr>
<td>Cash</td>
<td>2.65</td>
</tr>
</tbody>
</table>

Total 100.00

### by Currency (%)

<table>
<thead>
<tr>
<th>Currency</th>
<th>% of Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD</td>
<td>100.00</td>
</tr>
</tbody>
</table>

Total 100.00

Source of data: BNP Paribas Asset Management, as at 30.06.2020
Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.
RISK

Risk Indicator

The risk and reward indicator for this fund is:

Lower risk typically=lower reward
Higher risk typically=higher reward
1: lowest risk; 7: highest risk; SRRI: Synthetic Risk and Reward Indicator. The higher the risk, the longer the investment horizon is recommended.

Risk Analysis (3 years, monthly)

- Volatility: 5.40
- Ex-post Tracking Error: 5.39
- Information Ratio: 0.31
- Sharpe Ratio: 0.31
- Modified Duration (30.06.2020): 4.98
- Yield to Maturity (30.06.2020): 2.78
- Average coupon: 3.67

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Interest Rate instruments. The investor’s attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

This fund may be exposed to other risks, listed below:

- **Credit Risk**: This risk relates to the ability of an issuer to honour its commitments: downgrades of an issue or issuer rating may lead to a drop in the value of associated bonds.
- **Liquidity Risk**: This risk arises from the difficulty of selling an asset at a fair market price and at a desired time due to lack of buyers.

DETAILS

<table>
<thead>
<tr>
<th>Fees</th>
<th>Key Figures (USD)</th>
<th>Codes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum Subscription Fee: 3.00%</td>
<td>NAV: 1,587.21</td>
<td>ISIN Code: LU1150255971</td>
</tr>
<tr>
<td>Maximum Redemption Fee: 0.00%</td>
<td>12M NAV max: (06.03.20): 1,596.04</td>
<td>Bloomberg Code: BPIHICA LX</td>
</tr>
<tr>
<td>Maximum conversion Fees: 1.50%</td>
<td>12M NAV min: (24.03.20): 1,435.68</td>
<td></td>
</tr>
<tr>
<td>Maximum Management Fees: 1.00%</td>
<td>Initial NAV: 1,392.44</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Periodicity of NAV Calculation: Daily</td>
<td></td>
</tr>
</tbody>
</table>

Characteristics

- **Legal form**: Sub-fund of Mutual Fund BNP PARIBAS ISLAMIC FUND Luxembourg domicile
- **Dealing Deadline**: 16:00 CET STP (12:00 CET NON STP)
- **Recommended Investment Horizon**: 3 years
- **Benchmark**: LIBOR USD 3 Months (RI)
- **Domicile**: Luxembourg
- **First NAV date**: 04.09.2015
- **Fund Manager**: Poh Sim KHOO
- **Management Company**: BNP PARIBAS ASSET MANAGEMENT Luxembourg
- **Delegated Manager**: BNP PARIBAS ASSET MANAGEMENT Najmah Malaysia Sdn. Bhd.
- **Custodian**: BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
- **Base Currency**: USD
- **Subscription/execution type**: NAV + 2
GLOSSARY

Ex-post Tracking Error
The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Information Ratio
The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

Modified Duration
A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Sharpe Ratio
A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility
An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

YTM (Yield to Maturity)
A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

Arithmetic Mean Rating
Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.com

DISCLAIMER

BNP Paribas Asset Management Luxembourg SA, a management company governed by chapter 15 of the law of 17 December 2010 and an alternative investment fund manager governed by the law of 12 July 2013 supervised by the Commission de Surveillance du Secteur Financier (CSSF) under number S00000608 and A00000763 respectively, incorporated under the form of a société anonyme, with its registered office at 10, rue Edward Steichen, L-2540 Luxembourg, Grand-Duchy of Luxembourg, RCS Luxembourg B27955, and its Website: www.bnpparibas-am.com (hereafter the "Company").

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All information referred to in the present document is available on www.bnpparibas-am.com

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