Emirates Global Sukuk Fund
Fact Sheet June 2020

Details
Fund Manager Emirates NBD Fund Managers (Jersey) Ltd
Investment Manager Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager Angad Rajpal, CFA
Associate Managers Parth Kikani, CFA
Chandru Bhatta
Domicile Jersey, Channel Islands

Fund Launch Date 21 April 2010
Current Fund Size USD 144.6 million
Dealing Frequency Daily

Life Company Codes
Generali EMEE
Hansard MC183 / MC138S2
Noor Takaful EISEGSF
Metlife Allico EMG
Salama GB00B1224310
Old Mutual International 98216 (USD), 98217 (GBP), 98218 (EUR)
Oman Insurance Company HB6
Zurich I3USD (Regulars), VJUSD (Singles)

Rating*
Morningstar Rating 3 Year

Top 5 Holdings*
DP World 4.2%
Perusahaan 2028 3.7%
Perusahaan 2029 3.5%
Warba Tier 1 3.5%
CBB Int'l Sukuk 3.4%
Total number of holdings 57

Key Metrics*
Yield to Maturity 5.17%
Current Yield 5.07%
Duration 4.61
Average Credit Rating* BBB-

Maturity Profile*
0 to 5 yrs 38%
5 to 7 yrs 22%
7 to 10 yrs 21%
>10 yrs 19%
0-5 year bucket includes cash position

Contact Details
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Tel: +971 4 370 0022
Website: www.emiratesnbd.com/assetmanagement

Investment Objective
The Emirates Global Sukuk Fund is a feeder fund to the Emirates NBD SICAV – Emirates Global Sukuk Fund, a sub-fund of the Luxembourg domiciled Emirates NBD SICAV. The US Dollar denominated and Shari'a compliant open-ended underlying fund will invest in a diversified portfolio of Sukuk. The primary investment objective of the fund is to achieve high income as well as capital growth. Certain share classes of the fund will make income distributions on a semi-annual basis, derived from income generated by the underlying Sukuk or maturity proceeds of Sukuk.

Team
With one of the largest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The team employs sophisticated techniques to drive performance and control risk. This helps manage volatility during periods of market stress, as well as maintain performance above major peers during most periods. The Head of Fixed Income, Angad Rajpal has been in the industry for almost twelve years and is assisted by Director of Fixed Income Parth Kikani and Senior Portfolio Manager Chandru Bhatta, both of whom have over 10 years of industry experience. The portfolio managers are supported by two analysts. The team includes two CFA Charter Holders who provide in-depth company and security analysis, as well as a dedicated risk management function. The risk management function reports independently to the Investment Committee which provides investment oversight.

Performance
Emirates Global Sukuk Fund**

Dividend History

Country Weights*

Sector Weights*

*Source: Emirates NBD Asset Management analysis as at 30th June 2020. The Emirates Global Sukuk Fund is a feeder fund to the Emirates NBD SICAV – Emirates Global Sukuk Fund and all underlying holdings data pertain to the fund. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

†Average credit rating based on the highest available rating of each issue and assumed ratings on non-rated issues.

‡Source: Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested. Manager inception since 1st June 2010.
Emirates Global Sukuk Fund
Fact Sheet June 2020

Fund Performance Data

<table>
<thead>
<tr>
<th>Year</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>June</th>
<th>July</th>
<th>August</th>
<th>September</th>
<th>October</th>
<th>November</th>
<th>December</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>-</td>
<td>-</td>
<td>-1.7%</td>
<td>-1.1%</td>
<td>0.9%</td>
<td>1.4%</td>
<td>1.0%</td>
<td>1.3%</td>
<td>0.3%</td>
<td>-0.9%</td>
<td>1.9%</td>
<td>3.8%</td>
<td>0.56%</td>
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<tr>
<td>2011</td>
<td>0.4%</td>
<td>-0.3%</td>
<td>1.8%</td>
<td>1.4%</td>
<td>1.03%</td>
<td>0.16%</td>
<td>0.95%</td>
<td>-0.32%</td>
<td>-1.18%</td>
<td>1.51%</td>
<td>-1.28%</td>
<td>0.8%</td>
<td>5.03%</td>
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<tr>
<td>2012</td>
<td>0.89%</td>
<td>1.04%</td>
<td>0.94%</td>
<td>0.55%</td>
<td>0.64%</td>
<td>1.60%</td>
<td>1.21%</td>
<td>0.83%</td>
<td>0.17%</td>
<td>1.10%</td>
<td>0.77%</td>
<td>0.41%</td>
<td>10.64%</td>
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<tr>
<td>2013</td>
<td>0.42%</td>
<td>0.41%</td>
<td>-0.06%</td>
<td>1.15%</td>
<td>-1.02%</td>
<td>-3.13%</td>
<td>1.74%</td>
<td>-1.72%</td>
<td>1.85%</td>
<td>1.27%</td>
<td>0.24%</td>
<td>-0.15%</td>
<td>0.87%</td>
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<td>2014</td>
<td>0.28%</td>
<td>1.82%</td>
<td>0.71%</td>
<td>0.32%</td>
<td>1.15%</td>
<td>-0.06%</td>
<td>0.46%</td>
<td>0.37%</td>
<td>-0.88%</td>
<td>0.26%</td>
<td>0.64%</td>
<td>-0.43%</td>
<td>4.64%</td>
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<td>2015</td>
<td>0.81%</td>
<td>0.42%</td>
<td>-0.08%</td>
<td>0.7%</td>
<td>0.17%</td>
<td>-0.44%</td>
<td>0.32%</td>
<td>-0.40%</td>
<td>-0.04%</td>
<td>0.46%</td>
<td>-1.14%</td>
<td>-0.22%</td>
<td>0.59%</td>
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<td>2016</td>
<td>-1.12%</td>
<td>2.16%</td>
<td>1.27%</td>
<td>0.95%</td>
<td>0.01%</td>
<td>0.94%</td>
<td>0.56%</td>
<td>0.72%</td>
<td>-0.36%</td>
<td>-0.04%</td>
<td>-1.07%</td>
<td>0.14%</td>
<td>3.56%</td>
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<td>2017</td>
<td>0.61%</td>
<td>0.80%</td>
<td>0.32%</td>
<td>0.50%</td>
<td>0.56%</td>
<td>0.56%</td>
<td>0.61%</td>
<td>0.16%</td>
<td>0.33%</td>
<td>-0.12%</td>
<td>-0.25%</td>
<td>0.21%</td>
<td>3.19%</td>
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<td>2018</td>
<td>0.15%</td>
<td>-0.57%</td>
<td>-0.22%</td>
<td>-0.73%</td>
<td>-0.15%</td>
<td>-0.34%</td>
<td>0.99%</td>
<td>-0.06%</td>
<td>0.33%</td>
<td>-0.14%</td>
<td>-0.10%</td>
<td>0.51%</td>
<td>-0.35%</td>
</tr>
<tr>
<td>2019</td>
<td>1.13%</td>
<td>1.48%</td>
<td>1.10%</td>
<td>0.74%</td>
<td>0.59%</td>
<td>1.66%</td>
<td>1.34%</td>
<td>1.75%</td>
<td>-0.16%</td>
<td>0.02%</td>
<td>0.36%</td>
<td>0.44%</td>
<td>10.93%</td>
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<tr>
<td>2020</td>
<td>1.12%</td>
<td>0.58%</td>
<td>-0.14%</td>
<td>2.55%</td>
<td>1.53%</td>
<td>1.50%</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>-1.26%</td>
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Fund Codes and Fees

<table>
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<tr>
<th>Share Class</th>
<th>NAV / Share (01.07.2020)</th>
<th>Annual Management Fee</th>
<th>Entry Charge</th>
<th>ISIN</th>
<th>Bloomberg Code</th>
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<tr>
<td>A USD Acc</td>
<td>15.792</td>
<td>1.25%</td>
<td>Up to 4%</td>
<td>GB00B1224310</td>
<td>EMDYLRQ JY</td>
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<tr>
<td>A USD Inc</td>
<td>9.850</td>
<td>1.25%</td>
<td>-</td>
<td>JE00B6363P27</td>
<td>EMGSKAI JY</td>
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<td>A EUR Acc</td>
<td>15.5627</td>
<td>1.25%</td>
<td>Up to 4%</td>
<td>JE00B5V5LK49</td>
<td>EMGSKAA JY</td>
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<td>B USD Acc</td>
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<td>1.25%</td>
<td>-</td>
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<td>B USD Inc</td>
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<td>1.25%</td>
<td>-</td>
<td>JE00B85N3X56</td>
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<td>C USD Acc</td>
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<td>1.25%</td>
<td>-</td>
<td>JE00B62ZRNK2</td>
<td>EMGSKCA JY</td>
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<tr>
<td>C USD Inc</td>
<td>8.8168</td>
<td>1.25%</td>
<td>-</td>
<td>JE00B865C17</td>
<td>EMGSKCI JY</td>
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<td>G USD Acc</td>
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<td>Up to 4%</td>
<td>JE00BDV2M196</td>
<td>EMGSKGA JY</td>
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<tr>
<td>G USD Inc</td>
<td>-</td>
<td>1.25%</td>
<td>Up to 4%</td>
<td>-</td>
<td>-</td>
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<tr>
<td>I USD Acc</td>
<td>16.2047</td>
<td>1.10%</td>
<td>Up to 2%</td>
<td>GB00B1223452</td>
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<td>I USD Inc</td>
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<td>1.10%</td>
<td>Up to 2%</td>
<td>JE00B6361Y75</td>
<td>EMGSKJI JY</td>
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</tbody>
</table>

* An additional distribution fee of 0.50% applies
** Pricing date as of 30.06.2020

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