

HSBC ISLAMIC FUNDS

HSBC ISLAMIC GLOBAL EQUITY INDEX FUND

Monthly report 30 September 2021 | Share class AC

Investment objective

The Fund aims to track as closely as possible the performance of the Dow Jones Islamic Market Titans 100 Index (the Islamic Index).

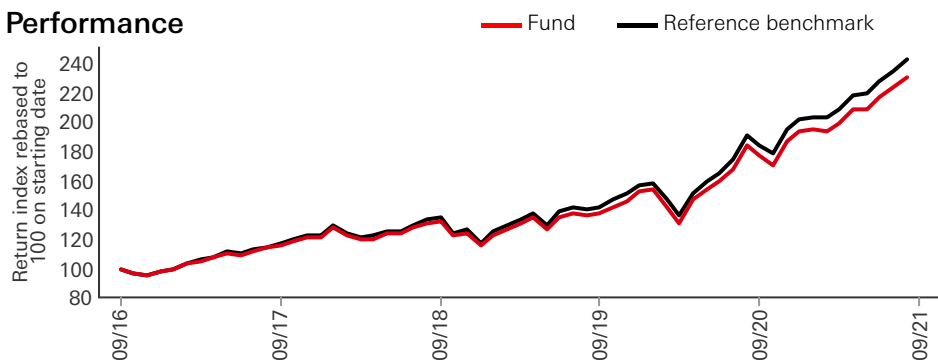
Investment strategy

The Index is comprised of the shares of companies in emerging and developed markets that are based anywhere in the world. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. The shares are selected by filtering the Index universe through screens for business activities and financial ratios to remove stocks that are not Shariah compliant. The Fund will only invest in shares of companies that meet Shariah compliance principles as interpreted or approved by the Shariah Committee. The Shariah Committee monitors the Fund throughout the year and issues an annual Shariah certificate on the Fund's compliance with Shariah principles. This certificate is included in the annual report of the Fund as confirmation of the Shariah compliance for that year. The Fund will not invest in derivatives.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Performance



Share Class Details

Key metrics

NAV per Share	USD 21.40
Performance 1 month	-5.46%
Volatility 3 years	16.69%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Accumulating
Dealing frequency	Daily
Valuation Time	23:00 Luxembourg
Share Class Base Currency	USD
Domicile	Luxembourg
Inception date	13 November 2009
Fund Size	USD 2,558,944,336
Reference benchmark	100% Dow Jones Islamic Market Titans 100 Net Total Return Index

Fees and expenses

Minimum Initial Investment	USD 5,000
Ongoing Charge Figure ¹	0.943%

Codes

ISIN	LU0466842654
Bloomberg ticker	HSBCGLA LX

¹Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Until 29 January 2018 the name of the fund was HSBC Amanah Global Equity Index Fund

Source: HSBC Asset Management, data as at 30 September 2021

HSBC ISLAMIC FUNDS HSBC ISLAMIC GLOBAL EQUITY INDEX FUND

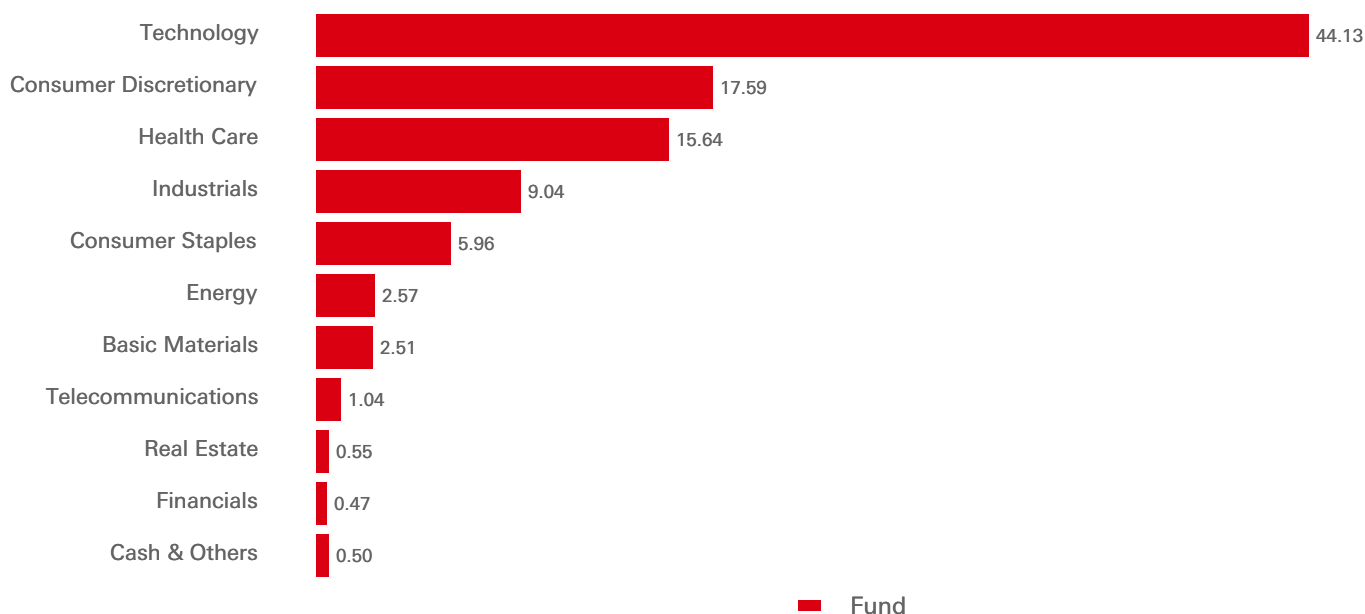
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Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
AC	12.56	-5.46	0.15	9.49	22.67	18.20	16.83
Reference benchmark	13.44	-5.40	0.42	10.09	23.99	19.42	18.02
Tracking difference	-0.88	-0.06	-0.26	-0.59	-1.32	-1.22	-1.19
Tracking error	--	--	--	--	0.10	0.11	0.10

Rolling Performance (%)	30/09/2020-30/09/2021	30/09/2019-30/09/2020	30/09/2018-30/09/2019	30/09/2017-30/09/2018	30/09/2016-30/09/2017
AC	22.67	28.36	4.88	13.77	15.85
Reference benchmark	23.99	29.72	5.89	14.91	16.99

Characteristics	Fund	Reference benchmark
No. of holdings ex cash	100	103
Average Market Cap (USD)	701,000,000,000	701,000,000,000
Price/earning ratio	30.13	30.13

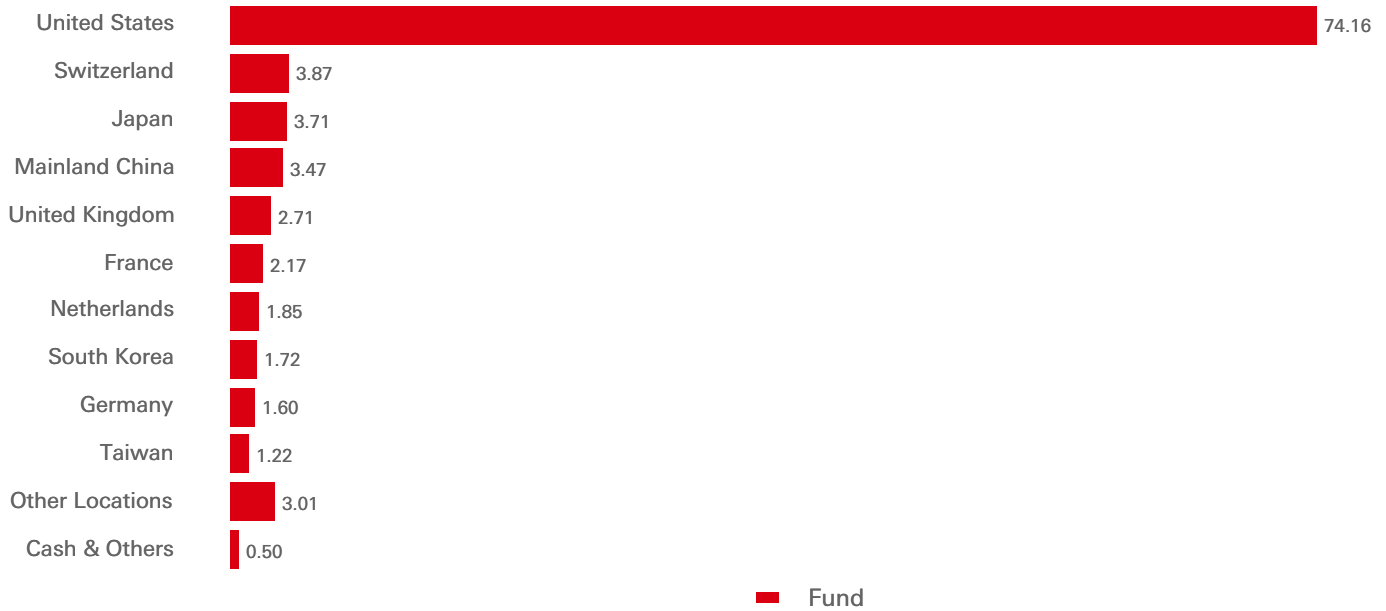
Benchmark Information	
Index name	100% Dow Jones Islamic Market Titans 100 Net Total Return Index
Index currency	USD
Benchmark type	Net Return

Sector Allocation (%)


Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Asset Management, data as at 30 September 2021

Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
Microsoft Corp	United states	Technology	7.45
Apple Inc	United states	Technology	7.24
Alphabet Inc	United states	Technology	7.08
Amazon.com Inc	United states	Consumer Discretionary	6.51
Facebook Inc	United states	Technology	3.68
Tesla Inc	United states	Consumer Discretionary	2.86
NVIDIA Corp	United states	Technology	2.35
Johnson & Johnson	United states	Health Care	1.93
Visa Inc	United states	Industrials	1.71
Home Depot Inc/The	United states	Consumer Discretionary	1.59

Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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Source: HSBC Asset Management, data as at 30 September 2021

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Fund center



Glossary



Supplemental information sheet

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
AC USD	12.56	-5.46	0.15	9.49	22.67	18.20	16.83
AD USD	12.59	-5.46	0.17	9.51	22.70	18.21	16.83
BC USD	--	-5.44	0.24	--	--	--	--
EC USD	--	-5.53	-0.05	--	--	--	--
IC USD	12.94	-5.42	0.28	9.74	23.22	18.71	--

Rolling Performance (%)	30/09/2020- 30/09/2021	30/09/2019- 30/09/2020	30/09/2018- 30/09/2019	30/09/2017- 30/09/2018	30/09/2016- 30/09/2017
AC USD	22.67	28.36	4.88	13.77	15.85
AD USD	22.70	28.36	4.87	13.77	15.84
BC USD	--	--	--	--	--
EC USD	--	--	--	--	--
IC USD	23.22	28.90	5.32	14.24	--

Share class	Share Class Base Currency	Distribution Frequency	Dividend ex-date	Last Paid Dividend	Dividend Yield
AC	USD	Not Applicable	--	--	--
AD	USD	Annually	--	--	--
BC	USD	Not Applicable	--	--	--
EC	USD	Not Applicable	--	--	--
IC	USD	Not Applicable	--	--	--

Share class	Inception date	ISIN	Share Class Base Currency	Minimum Initial Investment	NAV per Share	Annual management fee	Distribution type
AC	13 November 2009	LU0466842654	USD	USD 5,000	21.40	0.753%	Accumulating
AD	12 November 2001	LU0110459103	USD	USD 5,000	19.95	0.753%	Distributing
BC	26 April 2021	LU2233258073	USD	USD 5,000	10.37	--	Accumulating
EC	8 April 2021	LU2288915254	USD	USD 5,000	10.51	--	Accumulating
IC	30 March 2017	LU1569385302	USD	USD 1,000,000	20.98	0.377%	Accumulating

Different classes may have different performances, dividend yields and expense ratios. For hedged classes, the effects of hedging will be reflected in the net asset values of such classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. Hedged class performs the required hedging on a best efforts basis.

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Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Source: HSBC Asset Management, data as at 30 September 2021