FRANKLIN TEMPLETON

Franklin Templeton Shariah Funds

Franklin Global Sukuk Fund - A (acc) USD

Sukuk (Shariah-compliant)
LU0792756115
31 January 2022

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	368 million
Fund Inception Date	10.09.2012
Number of Holdings	91
Benchmark	Dow Jones Sukuk Index
Morningstar Category™	Islamic Global Bond

Summary of Investment Objective

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The Fund seeks to achieve this objective by investing principally in a portfolio of fixed- and floating-rate Shariah-compliant securities (including non-investment grade securities), such as Sukuk, Murabaha and Wakala placements and other short-term instruments issued by government, government-related and corporate entities located in developed and developing countries.

Fund Management

Mohieddine (Dino) Kronfol: U. Arab Emir.
Sharif Eid: U. Arab Emir.

Ratings - A (acc) USD

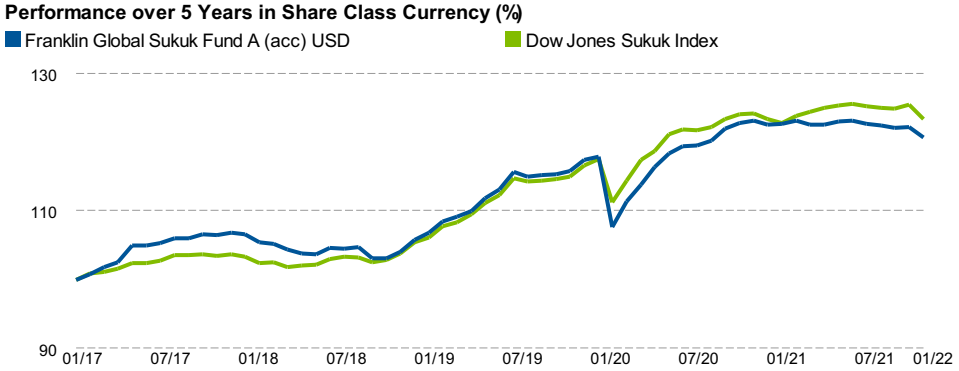
Overall Morningstar Rating™: ★★★★

Asset Allocation (Market Value)

	%
Fixed Income	94.21
Cash & Cash Equivalents	5.79

Performance

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	01/21 01/22	01/20 01/21	01/19 01/20	01/18 01/19	01/17 01/18
A (acc) USD	-1.97	4.85	11.02	-0.79	6.62
Benchmark in USD	-0.64	6.52	10.65	2.05	3.32

Performance in Share Class Currency (%)

	Cumulative								Annualised		
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) USD	-1.22	-1.45	-1.89	-1.22	-1.97	14.11	20.72	29.41	4.50	3.84	2.78
Benchmark in USD	-1.62	-1.28	-1.54	-1.62	-0.64	17.10	23.46	42.21	5.40	4.31	3.82

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Security Name	
SA Global Sukuk Ltd., 2.694%, 6/17/31	3.25
KSA Sukuk Ltd., senior bond, Reg S, 4.303%, 1/19/29	2.94
DAE Funding LLC, 3.00%, 11/16/25	2.89
KSA Sukuk Ltd., senior note, Reg S, 3.628%, 4/20/27	2.77
Perusahaan Penerbit SBSN Indonesia III, Reg S, 4.15%, 3/29/27	2.73
Perusahaan Penerbit SBSN Indonesia III, senior note, Reg S, 4.40%, 3/01/28	2.61
ARAB National Bank,sub. bond, 3.00% to 10/19/25, Reg S, FRN thereafter,10/28/30	2.57
Saudi Electricity Global Sukuk Co. 2, senior bond, Reg S, 5.06%, 4/08/43	2.32
Perusahaan Penerbit SBSN Indonesia III, senior note, Reg S, 2.80%, 6/23/30	2.13
International Islamic Liquidity Management 2 SA,	2.00

Fund Measures

Average Credit Quality	BBB+
Average Duration	3.89 Years
Average Weighted Maturity	5.35 Years
Yield to Maturity	2.91%
Standard Deviation (5 Yrs)	5.19%

Share Class Information (For a full list of available share classes, please visit your local website)

				Fees		Dividends			Fund Identifiers	
Share Class	Incept Date	NAV	Ongoing Charges (%)	Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A (acc) USD	10.09.2012	USD 12.94	1.50	5.75	1.30	N/A	N/A	N/A	B7PXZP2	LU0792756115

UK Freefone	Tel	Fax	E-Mail	Web
0800 305 306	+44 20 7073 8690	+44 20 7073 8701	enquiries@franklintempleton.co.uk	www.franklintempleton.co.uk

Franklin Global Sukuk Fund

31 January 2022

Composition of Fund

Franklin Global Sukuk Fund Dow Jones Sukuk Index

Geographic (Market Value)	% of Total	
Saudi Arabia	26.01	25.94
United Arab Emirates	24.68	28.35
Indonesia	12.07	17.51
Kuwait	7.43	1.69
Supranational	5.59	13.00
Malaysia	3.79	6.75
Qatar	3.75	4.35
Bahrain	2.53	0.56
Pakistan	2.14	0.00
Others	6.23	1.86
Cash & Cash Equivalents	5.79	0.00

Currency (Market Value)	% of Total	
U.S. Dollar	98.12	100.00
Egyptian Pound	1.88	0.00

Sector (Market Value)	% of Total	
Government-Related Sovereign	33.84	40.14
Corporate Financial Institutions	25.63	17.07
Government-Related Agencies	25.31	27.91
Government-Related Supranational	5.59	13.87
Corporate Industrials	3.82	1.01
Derivatives	0.03	0.00
Cash & Cash Equivalents	5.79	0.00

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in Shariah-compliant debt securities, including Sukuk and short-term instruments of any quality issued by entities located in developed and emerging markets. Such securities have historically been subject to price movements, generally due to the supply and demand for financing, other market factors or movements in the Sukuk market. As a result, the performance of the Fund can fluctuate moderately over time. Other significant risks include: emerging markets risk, derivatives instruments risk, counterparty risk, liquidity risk, Sukuk risk, Shariah compliance risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.
Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.
Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.
Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.
Yield to Maturity: Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Important Information

© 2022 Franklin Templeton. All rights reserved. This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the sub funds of Franklin Templeton Shariah Funds (FTSF), a Luxembourg-registered SICAV ("the Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. Please consult your professional adviser and read the KIID and current prospectus before deciding to invest. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of FTSF are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Shariah Funds Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. **The value of shares in the Fund and any income received from them can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, performance may also be affected by currency fluctuations. **The investment activities will be undertaken in accordance with the Shariah Guidelines. As a consequence, the performance of a Fund may possibly be lower than other investment funds that do not seek to strictly adhere to the Islamic investment criteria. The requirement to "purify" cash holdings or dividend income will likely result in payments being made to charities. The return to investors will be reduced by the amount of such payments. The International Shariah Supervisory Board of Amanie Advisors Sdn Bhd has certified that the Fund is in compliance with the requirements of the Shariah principles.** There is no guarantee that the Fund will achieve its objective. The Fund's documents are available from www.ftidocuments.com in English, Arabic, French, German and Spanish. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. Franklin Templeton Shariah Funds are notified for marketing in multiple EU Member States under the UCITS Directive. Franklin Templeton Shariah Funds can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.
Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.
In emerging markets, the risks can be greater than in developed markets.
Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus.
The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.
Ratings: © Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.
Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.
Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.
Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

Important Information (continued)

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.
Performance attribution is calculated in the base currency of the fund.
For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton' fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.

© 2022 Franklin Templeton. All rights reserved.