

Emirates Islamic Global Balanced Fund

Fact Sheet March 2024



Details

| | |
|--------------------|---|
| Manager | Emirates NBD Fund Managers (Jersey) Ltd |
| Investment Manager | Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority |
| Lead Manager | Scott Samuel |
| Domicile | Jersey, Channel Islands |
| Fund Launch Date | 4 April 2006 |
| Current Fund Size | USD 44.36 million |
| Dealing Frequency | Daily |

Life Company Codes

| | |
|---------------------------------|---|
| Friends Provident International | R92 |
| Utmost | EMFE |
| Hansard | MC140 / MC140S2 |
| Metlife Alico | GF6 |
| Oman Insurance Company | H87 |
| Quilter International | 97911 (USD) 97923 (GBP) 97924 (EUR) |
| Salama | GB00B1436W59 |
| Zurich | N4USD (Regulars) R4USD (Singles) |

Top 5 Holdings*

| | |
|---------------------------------------|-------|
| Emirates World Opportunities Fund | 14.7% |
| Old Mutual Global Islamic Equity Fund | 14.4% |
| Emirates Global Sukuk Fund | 13.5% |
| Franklin Global Sukuk Fund | 13.2% |
| Wisdomtree Physical Gold | 9.3% |
| Total number of holdings | 20 |

Asset Allocation*

| | Current | Neutral | Min | Max |
|--------------|---------|---------|-----|-----|
| Equity | 39% | 65% | 20% | 80% |
| Sukuk & Cash | 52% | 35% | 0% | 80% |
| Alternatives | 9% | 0% | 0% | 15% |

Contact Details

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Investment Objective

The Emirates Islamic Global Balanced Fund is a feeder fund to the Emirates NBD SICAV – Emirates Islamic Global Balanced, a sub-fund of the Luxembourg domiciled Emirates NBD SICAV. The investment objective of the underlying fund aims to provide institutional and high net-worth investors with a professionally managed means of participating in a global multi-asset class portfolio of Shari'a compliant assets. The primary investment objective of the fund is to achieve medium to long term capital growth while minimising risk through diversification across asset classes. The fund will seek over time to acquire a diversified portfolio of collective investment schemes and direct investments including but not limited to investments in Murabaha, Sukuk, real estate and equity.

The Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The Fund is managed by Scott Samuel and assisted by Bindu Stephen who have over 20 years of combined experience at Emirates NBD Asset Management in their roles on the multi asset desk, money market desk and in risk and portfolio analytics. The Team uses market research, interaction with the Emirates NBD Asset Management investment team, and meetings with global fund managers to construct diversified investment portfolios that are focused on deriving portfolio returns from several sources (global equity, sukuk, local currency treasury bills / deposits and alternative assets) with a moderate to aggressive risk profile.

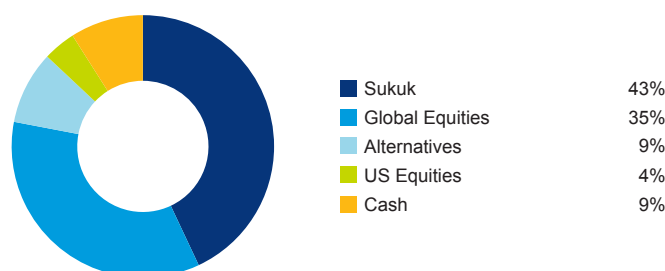
Performance



| | 1 Month | 3 Months | Year to Date | 12 Months | Since Inception | CAGR 3 Years | CAGR 5 Years | Volatility 5 Years |
|---------------|---------|----------|--------------|-----------|-----------------|--------------|--------------|--------------------|
| Fund** | 1.30% | 2.88% | 2.88% | 8.64% | 45.58% | 0.49% | 3.63% | 10.43% |
| Peer Group*** | 2.02% | 3.26% | 3.26% | 10.10% | 77.22% | 1.15% | 3.87% | 9.86% |

** Source: Emirates NBD Asset Management, A Share Class, bid to bid, USD terms with net income reinvested.
 *** Morningstar USD Moderate Allocation

Asset Allocation Breakdown*



* Source: Emirates NBD Asset Management analysis as at 27th March 2024. The Emirates Islamic Global Balanced Fund is a feeder fund to the Emirates NBD SICAV Emirates Islamic Global Balanced Fund and all underlying holdings data pertain to that fund. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

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Monthly Performance Data

| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|------|---------|----------|---------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|---------|
| 2008 | -3.33% | 0.87% | -0.70% | 1.59% | 1.23% | -2.56% | -1.44% | -0.71% | -4.87% | -7.54% | -2.39% | 1.23% | -17.47% |
| 2009 | -3.15% | -3.82% | 2.20% | 3.56% | 3.17% | -2.41% | 1.39% | 1.35% | 1.55% | -0.23% | 0.54% | -0.45% | 3.44% |
| 2010 | -1.23% | -0.39% | 2.24% | 0.06% | -4.22% | -0.72% | 1.94% | -0.78% | 3.62% | 0.52% | -1.03% | 3.02% | 1.79% |
| 2011 | 0.74% | 1.52% | 0.43% | 2.02% | -0.51% | -1.42% | -0.30% | -4.62% | -5.00% | 6.71% | -2.30% | 0.00% | -3.21% |
| 2012 | 2.88% | 3.21% | -0.22% | -0.07% | -5.18% | 0.87% | 2.38% | 1.20% | 1.11% | -0.25% | 0.47% | 1.16% | 7.54% |
| 2013 | 2.36% | -0.33% | 0.20% | 0.74% | 0.54% | -4.41% | 2.91% | -1.20% | 3.10% | 2.25% | 0.81% | 0.77% | 7.78% |
| 2014 | -2.25% | 3.50% | 0.01% | 0.71% | 1.67% | 1.16% | -0.33% | 0.80% | -2.29% | -1.17% | 2.02% | -1.51% | 2.18% |
| 2015 | -1.05% | 3.12% | -2.10% | 2.95% | -1.27% | -2.19% | -1.08% | -5.11% | -3.22% | 6.02% | -0.86% | -1.15% | -6.27% |
| 2016 | -5.59% | 1.91% | 4.77% | 1.80% | -1.09% | -0.51% | 3.10% | 0.35% | -0.07% | -1.75% | -1.34% | 1.09% | 2.30% |
| 2017 | 1.70% | 1.50% | 1.08% | 0.85% | 0.92% | -0.42% | 0.96% | -0.36% | 1.39% | 0.73% | 1.30% | 0.88% | 11.02% |
| 2018 | 3.02% | -2.99% | -1.94% | 0.41% | 0.45% | -0.98% | 1.76% | 0.36% | -0.16% | -6.59% | 0.76% | -4.21% | -10.04% |
| 2019 | 4.32% | 3.12% | 0.32% | 1.30% | -2.75% | 3.05% | 0.81% | -2.21% | 1.89% | 1.14% | 1.61% | 2.04% | 15.42% |
| 2020 | 0.20% | -3.45% | -12.72% | 4.64% | 2.92% | 3.11% | 4.50% | 4.33% | -2.16% | -0.71% | 5.59% | 2.70% | 7.69% |
| 2021 | 2.60% | 0.47% | -0.78% | 3.10% | 0.06% | 0.73% | 0.05% | 0.70% | -2.16% | 3.06% | -0.48% | 2.34% | 9.97% |
| 2022 | -6.58% | -0.25% | 2.69% | -4.92% | -0.88% | -4.66% | -0.84% | 0.58% | -4.44% | 1.50% | 2.37% | -0.91% | -15.61% |
| 2023 | 2.99% | -2.13% | 2.14% | 1.23% | -0.73% | 0.68% | 1.37% | -0.94% | -2.41% | -1.21% | 4.23% | 3.43% | 8.71% |
| 2024 | 0.22% | 1.34% | 1.30% | | | | | | | | | | 2.88% |

Fund Codes and Fees

| Share Class | NAV / Share (28.03.2024) ^{^^} | Annual Management Fee | Entry Charge | ISIN | Bloomberg Code |
|------------------------|---|--------------------------|-----------------|--------------|-------------------|
| A USD Acc | 14.5581 | 1.60% | Up to 5% | GB00B1436W59 | EMISGLB JY |
| B USD Acc [^] | 12.8260 | 1.60% | - | JE00B62DRX00 | EMISGGB JY |
| C USD Acc [^] | 11.8090 | 1.60% | - | JE00B62DLY96 | EMISGBC JY |
| G USD Acc [^] | 13.3906 | 1.60% | Up to 5% | JE00B3RT8517 | EMISLB1 JY |

[^] An additional distribution fee of 0.50% applies.

^{^^} Pricing date as at 27.03.2024.

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the Fund's prospectus, supplement or term sheet.