

## ISLAMIC ARAB INSURANCE COMPANY "SALAMA" PJSC

### INVITATION TO THE ELECTION OF BOARD OF DIRECTORS' MEMBERSHIP

The Board of Directors is pleased to inform the shareholders that the door for nominations for the membership of the Company's Board of Directors will be opened during the period from **Wednesday 15<sup>th</sup> March 2023 to Saturday 25 March 2023** Any person/shareholder who meets the nomination conditions may run for the Board membership election by applying to the company's management in its main office located in **4<sup>th</sup> Floor, Block A, Spectrum Building, Oud Metha, Sheikh Rashid Road, the Emirate of Dubai**. The application must enclose a brief resume of the applicant and the membership type he/she is nominating him/herself for (i.e. executive, non-executive or independent member).

#### General conditions:

- 1) The number of candidates requested to be elected for the Board of Directors' membership is Seven (7) members.
- 2) Nominations for Board membership shall remain open for a period of (10) days from the date of the announcement, in accordance with the requirements of Article (9) of the Chairman of Authority's Board of Directors' Decision no. (3 / Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.

- 3) Whoever nominates him/herself for membership to the Board shall satisfy the conditions set forth in the Federal Decree–Law no. (32) of 2021 on commercial companies, and the Chairman of Authority’s Board of Directors’ Decision no. (3 / Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.
- 4) The nomination application shall contain the documents referred to in Article (10) of the Chairman of Authority’s Board of Directors’ Decision no. (3 / Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.
- 5) The candidate may not, after closing the nomination, relinquish his nomination to another person.
- 6) The company shall post the names of candidates and the information related to the nomination on the bulletin board in its main office and on its internet website ([www.salama.ae](http://www.salama.ae)) date: 19 April 2023.
- 7) The Securities and Commodities Authority shall be provided with a list of the candidates’ names after closing the nomination.

