



الشركة الإسلامية العربية للتأمين (ش.م.ع.)
ISLAMIC ARAB INSURANCE CO.(P.S.C.)

A Savings Plan to secure your loved ones and enhance your savings, with protected Maturity Value For A Better Future



IDIKHAR PLUS SECURE

SECURING OUR FUTURE. together.

WHY CHOOSE IDIKHAR PLUS SECURE SAVINGS PLAN?

Savings can be tedious especially when you are planning for specific future goals like Marriage, Child's Education, Retirement or any other dream. You need a plan that work for you and along with you. Idikhar Plus Secure is designed to achieve your financial goals through helping you to SAVE and GROW your investments with protection against any unforeseen events in life.

This Plan provides a Contribution protection at Maturity.

If the covered member passes away during the Term of the Plan, beneficiary(ies) will receive the Sum Covered or the Fund Value whichever is higher, and the plan will terminate.

You may begin by selecting a Contribution amount and the level of protection to meet the financial objectives you have set for yourself. The advantage with this Plan is that it is flexible; for example you may choose:

1. How long you want to save.
2. How much you want to save.
3. How often you wish to pay.
4. Your Plan currency.
5. Where you want to invest.
6. The type and level of protection you need.

It provides flexibility to adjust your Contribution by increasing or decreasing your payout as per Contribution Term. Along with Regular Contributions, you can boost your savings by adding a lump sum at any time during the term. The Plan works to suit your needs, allowing you to make partial withdrawal after initial period to ensure you have access to your savings when you need it.

WHY CHOOSE IDIKHAR PLUS SECURE SAVINGS PLAN?

Family Takaful Benefit - The Plan pays out an agreed Family Takaful Benefit or Terminal Illness Benefit if the Covered Member passes away or is diagnosed being terminally ill with a life expectancy of less than 12 months.

Building Investment - The Plan helps in building a better Saving and Investment Fund.

Guaranteed Maturity - The Maturity Value will not be less than 100% of Contributions less all Takaful Donations and all Wakala Charges. Contributions are invested in SALAMA Secure Strategy to guarantee that the Maturity proceeds will not be less than the paid contributions less the Takaful Donations and Wakala Charges.

Contribution Choices - You may choose to pay Regular Contributions on a monthly, quarterly, half-yearly or annual basis. An additional lump sum can be paid at any time.

Optional Protection Benefit - You may choose more protection for your family with Optional Protection Benefits. These benefits pay out an agreed protection cover as chosen by the Covered Member in case of a covered event.

Payment Options - You may choose to pay your Regular Contribution via Credit Card, Standing Order or Telegraphic Transfer.

Manage Cover Level - At any time, you can alter your Protection Benefits as per your requirements. Enhancement of coverage is subject to underwriting requirements.

Flexible Contribution - The Plan allows you to increase, decrease, or put your regular contribution temporarily on hold up to one year or even add a lump sum.

Currency Choice - You may choose the Plan in US Dollars or UAE Dirham.



IDIKHAR PLUS SECURE PLAN DETAILS

Plan Summary and Ownership

The following table provides maximum and minimum age and term details:

Minimum age at start of Plan	18 years
Maximum age at start of Plan	74 years
Maximum age at maturity	Covered Member's Age 94 Years
Minimum Contribution Payment Term	5 years
Permitted Contribution Payment Term	The Minimum Contribution Payment Term is equal to half of the Plan Term, subject to a minimum of 5 years. The maximum Contribution Payment Term is equal to the Plan Term.
Maximum Contribution Payment Term	20 years

PLAN OWNERSHIP

The Plan can be owned by an Individual or a Corporate Entity.

A CLOSE LOOK AT FAMILY PROTECTION AND ADDITIONAL BENEFITS

At SALAMA, we believe in offering you solutions and not just products. Idikhar Plus Secure not only provides you with a fall back fund needed at the intended time, but it also ensures that your savings work hard for you while your family remains protected against any unforeseen event.

Idikhar Plus Secure provides you a global coverage and benefits that can be enjoyed anywhere in the world.

In addition, the Maturity value will not be less than the paid contributions less Takaful Donations and Wakalah Fees.

FAMILY TAKAFUL COVER

A Family Takaful Benefit that pays out the Sum Covered Which is chosen by the Plan holder and can be up to 5 Times of The First Year Contribution or the Fund Value whichever is higher in case the Covered Member passes away prior to the End Date of the Plan. If the Benefit is paid, the Plan ends.

TERMINAL ILLNESS BENEFIT

This built-in Benefit pays a lump sum payment if the Covered Member is diagnosed as being terminally ill with a life expectancy of less than 12 months within the Plan Term. If the Benefit is paid, the Plan ends.

OPTIONAL PROTECTION BENEFITS

You have choices when setting up your Plan. Along with your Family Protection Benefit and Terminal Illness Cover, you may choose any of the following Optional Protection Benefits:

CRITICAL ILLNESS BENEFIT

This optional Benefit provides a lump sum on diagnosis of a critical illness from a predetermined list of 36 diseases subject to a minimum survival period of one month. If Critical Illness claim is paid, the Family Takaful Cover will be reduced by the amount paid.

WAIVER OF CONTRIBUTION

This optional Benefit will pay the remaining Regular Contributions on behalf of the Plan Holder if as a result of sickness or accident, the Covered Member becomes Permanently and Totally Disabled and is unable to perform any occupation.

ACCIDENTAL DEATH

This optional Benefit provides an additional lump sum where death of the Covered Member is directly and solely because of an accident.

PERMANENT AND TOTAL DISABILITY BENEFIT

This optional Benefit provides a lump sum payment if as a result of a sickness or an accident, the Covered Member becomes Permanently and Totally Disabled, thus losing the ability to work in any occupation. If a Permanent and Total Disability claim is paid, the Family Takaful cover will be reduced by the amount paid.

FAMILY INCOME BENEFIT

This optional Benefit provides fixed annuity payments to the family upon death of the Covered Member for a chosen period between 1 and 40 years. The monthly amount required as annuity payments is also chosen by the Covered Member at inception. The annuity payments are payable for the unexpired period of the selected term.

HOSPITAL CASH BENEFIT

Under this Optional Benefit a fixed amount is payable for each day (up-to maximum of 30 days per year) in case of Covered Member's hospitalization for a continuous period of more than 3 days.

ACCIDENTAL TOTAL OR PARTIAL PERMANENT DISABILITY

This optional Benefit provides an additional lump sum payable in the event of accidental bodily injury incurred within 90 days after the accident resulting in total or partial permanent disability such as loss of limbs, loss of eyes, etc. The benefit amount is scaled and is linked to predetermined list of disabilities.

Given below is the Maximum age at entry / Plan expiry for different Optional Benefits:

Rider	Basis of Payment	Maximum Age at entry	Maximum Age at expiry
Critical Illness	Prepayment of Family Takaful Benefit	64	100
Waiver of Contribution	Payable in addition to Family Takaful Benefit	64	75
Accidental Death	Payable in addition to Family Takaful Benefit	64	75
Total Permanent Disability	Payable in addition to Family Takaful Benefit	64	75
Family Income Benefit	Payable in addition to Family Takaful Benefit	74	100
Hospital Cash Benefit	Payable in addition to Family Takaful Benefit	64	70
Accidental Total or Partial Permanent Disability	Payable in addition to Family Takaful Benefit	64	70

IDIKHAR PLUS SECURE PLAN FEATURES

CONTRIBUTIONS

Regular Contributions can be paid on a monthly, quarterly, half-yearly, annually or on a Single Contribution basis. Single Contribution as lump sum can be paid in addition to Regular Contribution at any time during the life of Plan. The Plan Holder may choose to pay Contributions from 5 years to a maximum of 20 years. Regular Contributions for all frequencies are accepted in any of the following methods:

Standing Order

- Telegraphic Transfer
- Cheque
- Credit Card *

* If mode of payment is Credit Card, bank charge will be applicable.

Below table shows Minimum Contribution for different frequencies:

Mode of Payment	Minimum Contribution (AED)	Minimum Contribution (USD)
Monthly	1,000	275
Quarterly	3,000	825
Half Yearly	6,000	1,650
Yearly	12,000	3,300
Single Contribution	Available Only for 5 Years Plan Term with Minimum contribution of 100,000 AED or 27500 USD equivalent.	

Minimum Single Contribution that can be made at any time during the Plan term is AED 3,500 or USD 1,000. Single Contributions will be allocated at the allocation rate of 92.5%.

CHARGES

- A discounted Plan fee of AED 20 or USD5.5 monthly will be charged for the first five years and sixth year onwards it will be AED 30 or USD 8 monthly.
- Takaful Donation (Tabarru') is the cost of any Benefit(s) selected and will depend on or a combination of the following factors: age, gender, occupation, health status, smoking habits of a Covered Member and amount of Benefit.
- Wakalah Fee: A percentage of Takaful Donation charged on a monthly basis. Maximum Wakalah Fee at any time during Plan Term is 15% of Takaful Donation.
- Management Fee: 0.05% monthly of the Fund Value.
- The Establishment Charge as a percentage of first year Contribution is charged on monthly basis during the Plan Term as per the following table:
- Charges and Fees from the Personal Investment Account are by means of deducting Units using the Unit Price.

Establishment Charge (% of first year contribution)	PLAN TERM	PLAN YEAR			
		1	2	3	4+
	5 th - 9 th year	5.50%	6.50%	6.50%	6.50%
	10 th - 20 th year	5.00%	5.50%	6.00%	6.50%
	Single Contribution	4.00%	2.00%	1.00%	0.00%

INVESTMENTS

SALAMA Secured Strategy is designed to protect the Plan Holder against market fluctuations and limit the exposure to secure investment vehicles. Every Contribution by the Plan Holder will be invested (net of Takaful Donations) in a Sharia'h Compliant manner for a pre-defined investment term corresponding to the maturity of the policy (the "Maturity Date"). On the Maturity Date, the redemption proceeds will not be less than the cumulative sum of invested Contributions less all Takaful Donations and Wakala Charges.

WAKALAH MODEL

The Plan is designed using a Wakalah Model as a basis for operating the Tabarru' Fund and the Personal Investment Account. SALAMA acts as an agent (Wakeel) for the Plan Holders. The role of SALAMA is to manage the Tabarru Fund in return for a fee.

Contribution paid by Plan Holders are invested in your chosen Fund or Strategy and recorded in your Personal Investment Account (PIA). All the fees, charges and Takaful Donation (Tabarru') are deducted from Personal Investment Account using the Unit Price.

Your donation (Tabarru'), which is taken monthly from the Personal Investment Account by Unit deductions, is credited to Tabarru' Fund. The function of the Tabarru' Fund is to provide protection benefits to Plan Holders or their beneficiaries when a covered event arises. The money in the Tabarru' Fund is used to pay claims to the Plan Holder or their beneficiaries. SALAMA does not share directly the risk borne by the Fund or any Surplus/Deficit within the Fund.

TABARRU' SURPLUS

For the purpose of calculating Surplus, the Takaful Fund is reviewed each calendar year. Depending on the overall claims experience of the Takaful Fund, a Surplus may be declared and distributed to eligible Plan Holders in proportion to the Contributions paid by them, subject to the approval of the Board of Directors of SALAMA.

FREE LOOK PERIOD

Within 30 days from the Plan Issue Date, you have the option to cancel your Plan and receive a refund of any Regular Contribution after necessary adjustments.

RISK FACTORS

The Plan carries the following risk:

The Fund Values, the encashment values and the growth rate shown in the illustration are for illustrative purposes only. The fund value of the plan depends on the investment performance and the currency exchange rate of the investment fund. These do not guarantee future performance.

The Option provides that the amount payable to the Plan Holder at Maturity shall not be less than the sum of the total Contributions, less the sum of the Takaful Donations and Wakala charges, paid till the time of Maturity. However, in an unlikely case of a default of the counterparty issuing the Funds or its inability to perform its contractual obligations either by failing to pay or failing to deliver the securities, the Option value may fluctuate.

No written or verbal communication from anyone representing SALAMA constitutes as financial advice.

Benefit is not payable if upon your request your Plan is cancelled during the Free Look Period.

Benefit is not payable if the information provided in the Application Form or any other written statement or Declaration is incorrect or incomplete.

Benefit is not payable if the event covered is attributed to or caused by an exclusion specified in the Plan.

Claim is not payable if we do not receive the proof that we need about the events resulting in the claim. We may not pay a claim if we do not have Proof of title to Benefit.

CLAIM PROCESS

To make a claim you may reach us at:

claims@salamalife.ae

OR

SALAMA, P.O.Box 10214, Dubai, United Arab Emirates

On occurrence of a covered event, the claimant should inform SALAMA. Post which SALAMA would start the process by issuing a form to be filled and submitted along with required certificates and evidences.

For certain claims we may need to ask the Covered Member to undergo a medical examination.

FLEXIBILITY IN YOUR HAND

FLEXIBILITY TO CHANGE YOUR CONTRIBUTIONS

You can increase or decrease your Regular Contributions subject to the minimum and maximum as determined by SALAMA. Regular Contributions may be increased at any time during the Plan. Decrease of Contribution is possible only after two years' Contributions have been paid. During first five years the reduction in Contribution cannot go below 50% of first year Regular Contribution. The minimum increase in Contribution is illustrated in table below:

Mode of Payment	Minimum Contribution (AED)	Minimum Contribution (USD)
Monthly	1,000	275
Quarterly	3,000	825
Half Yearly	6,000	1,650
Yearly	12,000	3,300
Single Contribution	Available Only for 5 Years Plan Term with Minimum contribution of 100,000 AED or 27500 USD equivalent.	

STOPPING CONTRIBUTION PAYMENT

Contribution will not be regarded as paid unless it is received by SALAMA within the Grace Period of 90 days from Contribution due date.

If you stop paying your Regular Contributions, the Plan will be made paid-up, all Protection Benefits related charges and all Protection Benefits continue.

During Paid up status further Contributions are not requested.

CONTRIBUTION HOLIDAY

A Contribution Holiday for a maximum period of one year can be granted only if three years Plan Contribution has been made. Protection Benefits remain in force during this period, However, the Maturity Value payable will be adjusted using generally accepted actuarial methods.

ENCASHMENT

The Value of your Plan at any time is the number of Units multiplied by the Unit Price. You may fully encash your Plan or make a partial withdrawal subject to 'Encashment Deductions'. Following a partial encashment, the Maturity value of the Plan shall be adjusted using generally accepted actuarial methods.

FULL ENCASHMENT

Allowed any time subject to Encashment Deduction with a processing fee of AED 100. The Encashment Value will be equal to Fund Value less any Encashment Deduction.

PARTIAL ENCASHMENT

After first year's Plan Contributions have been received, the Plan Holder may request Partial encashment at any time. The maximum amount of withdrawal at any time is equal to 50% of Encashment Value. The amount of sum covered will be reduced by the partial withdrawal amount and the Maturity value shall be adjusted using generally accepted actuarial methods.

There is a minimum Partial Encashment of 5% of Encashment Value subject to a minimum value of AED 3,500 (US\$1,000).

A processing fee of AED 100 / (or USD equivalent for Plans denominated in USD) will be charged.



الشركة الإسلامية العربية للتأمين (ش.م.ع.)
ISLAMIC ARAB INSURANCE CO.(P.S.C.)

SALAMA - STRONG FOUNDATION FOR A BETTER FUTURE

SALAMA - Islamic Arab Insurance Company is one of the world's largest and the oldest Takaful provider, listed in Dubai Financial Market with paid-up capital of AED 1.21 Billion (USD 330 Million). SALAMA has been a pioneer in the Takaful industry right from its incorporation in 1979 to its present-day distinction as the leading Sharia'h compliant insurance solution provider.

SALAMA's stability and success can be attributed to the strategy of keeping customers and partners at the heart of business and staying true to its values and principles. SALAMA has always designed and developed solutions that meet the ever-changing demand of customers - this has given SALAMA the solid reputation of providing the most competitive and diverse Takaful solutions.

SALAMA serves both individual and institutional customers in the UAE, and through its extensive network of subsidiaries and associates in Algeria and Egypt.

As the UAE's leading Takaful company, SALAMA offers a comprehensive range of Family, General and Health Takaful solutions. Its high credibility, reputation for quality, high standard of service and access to Takaful best practices has won SALAMA – "FAMILY TAKAFUL COMPANY OF THE YEAR" Award at Middle East Insurance Review Awards 2015, "BEST FAMILY TAKAFUL OPERATOR – ME" at Islamic Banking & Finance Awards 2016 and "BEST TAKAFUL OPERATOR" AWARD at Islamic Business and Finance Awards 2019 among other accolades.

SALAMA continues to be the preferred Takaful provider for its partners and customers - keeping up with its commitment of 'Securing our future - Together'.

How to Contact Us

For Further questions/enquiries of changes you wish to incorporate in your Plan, please feel to contact us through any of the below mentioned channels:

Telephone : 800SALAMA (800725262)
Website : www.salama.ae
Address : P.O. Box 10214, Dubai, United Arab Emirates
E-mail : info@salama.ae

Important Note

This marketing material contains only general information. It does not constitute an offer to buy or sell a product or service, nor is it intended to provide any Takaful or financial advice. Any person interested in Idikhar Plus Secure, should secure a personalised illustration of benefits and read the Terms and Conditions for this specific product, prior to making a decision.