



الشركة الإسلامية العربية للتأمين (ش.م.ع.)  
ISLAMIC ARAB INSURANCE CO.(P.S.C.)

## A Savings Plan to secure your loved ones and enhance your savings For A Better Future



# IDIKHAR PLUS

SECURING OUR FUTURE. together.

## WHY CHOOSE IDIKHAR PLUS SAVINGS PLAN?

Idikhar Plus Plan is designed to serve as an efficient vehicle to help you reach your financial goals swiftly and effortlessly. The Plan smartly works alongside to keep you on track and make the most of your investment and protect your wealth, all in a Shari'ah Compliant way. It facilitates you to be disciplined towards your goals and protects your family.

Idikhar Plus is a Plan that helps you achieve your financial goals while protecting your family against any unforeseen financial loss and provides flexibility in managing your savings, all at the same time. It empowers you to go that extra mile by keeping your financial goals on track.

You may begin by selecting a Contribution amount and the level of protection to meet the financial objectives you have set for yourself. The advantage with this Plan is that it is flexible; for example you may choose:

1. How long you want to save.
2. How much you want to save.
3. How often you wish to pay.
4. Your Plan currency.
5. Where you want to invest.
6. The type and level of protection you need.

It provides flexibility to adjust your Contribution by increasing or decreasing your payout as per Contribution Term. Along with Regular Contributions, you can boost your savings by adding a lump sum at any time during the term. The Plan works to suit your needs, allowing you to make partial withdrawal after initial period to ensure you have access to your savings when you need it.

## WHY CHOOSE IDIKHAR PLUS SAVINGS PLAN?

**Family Takaful Benefit** - The Plan pays out an agreed Family Takaful Benefit or built-in Terminal Illness Benefit if the Covered Member passes away or is diagnosed being terminally ill with a life expectancy of less than 12 months.

**Building Investment** - The Plan helps in building a better Saving and Investment Fund.

**Upfront Bonus Allocation** - The bonus allocation applies from first day. The more you save, the more you will be rewarded.

**Investment Choice** - You can choose from a variety of Shari'ah Compliant funds to form a strategy that best suits your needs.

**Contribution Choices** - You may choose to pay Regular Contributions on a monthly, quarterly, half-yearly or annual basis. An additional lump sum can be paid at any time.

**Optional Protection Benefit** - You may choose more protection for your family with Optional Protection Benefits. These benefits pay out an agreed protection cover as chosen by the Covered Member in case of a covered event.

**Payment Options** - You may choose to pay your Regular Contribution via Credit Card, Standing Order or Telegraphic Transfer.

**Manage Cover Level** - At any time, you can alter your Protection Benefits as per your requirements. Enhancement of coverage is subject to underwriting requirements.

**Flexible Contribution** - The Plan allows you to increase, decrease, or put your regular contribution temporarily on hold up to one year or even add a lump sum.

**Fund Switching** - The Plan allows change of funds free of charge so that you may manage your investment and align it as per your circumstances.

**Currency Choice** - You may choose the Plan in US Dollars or UAE Dirham.



## YOUR SAVINGS ENHANCED BY BONUS ALLOCATION ON THE VERY FIRST DAY

Your savings will now work harder for you with Idikhar Plus Bonus Allocation. From the very first Contribution, bonus units as percentage of your Contribution are allocated to your fund. The Bonus Allocation varies by Contribution amount and Plan Term. It is equal to the following percentage(s) times first year Annual Contribution times Contribution Term.

**FIRST DAY BONUS ALLOCATION TABLE**

Monthly Contribution in AED		Bonus%	Monthly Contribution in USD		Bonus%
5,000+	-	1.25%	1,300+	-	1.25%
4,000	4,999	1.04%	1,100	1,299	1.04%
3,000	3,999	0.83%	800	1,099	0.83%
2,500	2,999	0.63%	650	799	0.63%
1,500	2,499	0.42%	400	649	0.42%
500	1,499	0.00%	150	399	0.00%

Example -If you choose a Contribution term of 20 years with AED 5,000 Contribution per month, then your Bonus Allocation will be 25% of Annual Contribution, a guaranteed addition to your savings. This implies that your Contribution will be AED 5,000 + AED 15,000. You earn guaranteed savings of AED 15,000 on first day of investing in Idikhar Plus Savings Plan.

## FIRST DAY BONUS ALLOCATION

Contribution  
AED 5,000 per month  
Bonus 1.25% for 5,000+  
Contribution Term - 20

BONUS EARNED  
ON FIRST DAY  
 $1.25\% \times 20 = 25\%$  of Annual  
Contribution  
AED 15,000

## IDIKHAR PLUS PLAN DETAILS

### Plan Summary and Ownership

The following table provides maximum and minimum age and term details:

Minimum age at start of Plan	18 years
Maximum age at start of Plan	74 years
Maximum age at maturity	Covered Member's Age 94 Years
Minimum Plan Term	5 years
Maximum Plan Term	20 years

### PLAN OWNERSHIP

The Plan can be owned by an Individual or a Corporate Entity.

## A CLOSE LOOK AT FAMILY PROTECTION AND ADDITIONAL BENEFITS

At SALAMA, we believe in offering you solutions and not just products. Idikhar Plus not only provides you with a fall back fund needed at the intended time, but it also ensures that your savings work hard for you while your family remains protected against any unforeseen event.

Idikhar Plus provides you a global coverage and benefits that can be enjoyed anywhere in the world.

### FAMILY TAKAFUL COVER

A built-in Benefit that pays out the Sum Covered or the Fund Value whichever is higher in case the Covered Member passes away prior to the End Date of the Plan. If the Benefit is paid, the Plan ends.

### TERMINAL ILLNESS BENEFIT

This built-in Benefit pays a lump sum payment if the Covered Member is diagnosed as being terminally ill with a life expectancy of less than 12 months within the Plan Term. If the Benefit is paid, the Plan ends.

#### OPTIONAL PROTECTION BENEFITS

You have choices when setting up your Plan. Along with your Family Protection Benefit and Terminal Illness Cover, you may choose any of the following Optional Protection Benefits:

### CRITICAL ILLNESS BENEFIT

This optional Benefit provides a lump sum on diagnosis of a critical illness from a predetermined list of 36 diseases subject to a minimum survival period of one month. If Critical Illness claim is paid, the Family Takaful Cover will be reduced by the amount paid.

### WAIVER OF CONTRIBUTION

This optional Benefit will pay the remaining Regular Contributions on behalf of the Plan Holder if as a result of sickness or accident, the Covered Member becomes Permanently and Totally Disabled and is unable to perform any occupation.

### ACCIDENTAL DEATH

This optional Benefit provides an additional lump sum where death of the Covered Member is directly and solely because of an accident.

### PERMANENT AND TOTAL DISABILITY BENEFIT

This optional Benefit provides a lump sum payment if as a result of a sickness or an accident, the Covered Member becomes Permanently and Totally Disabled, thus losing the ability to work in any occupation. If a Permanent and Total Disability claim is paid, the Family Takaful cover will be reduced by the amount paid.

### FAMILY INCOME BENEFIT

This optional Benefit provides fixed annuity payments to the family upon death of the Covered Member for a chosen period between 1 and 40 years. The monthly amount required as annuity payments is also chosen by the Covered Member at inception. The annuity payments are payable for the unexpired period of the selected term.

### HOSPITAL CASH BENEFIT

Under this Optional Benefit a fixed amount is payable for each day (up-to maximum of 30 days per year) in case of Covered Member's hospitalization for a continuous period of more than 3 days.

### ACCIDENTAL TOTAL OR PARTIAL PERMANENT DISABILITY

This optional Benefit provides an additional lump sum payable in the event of accidental bodily injury incurred within 90 days after the accident resulting in total or partial permanent disability such as loss of limbs, loss of eyes, etc. The benefit amount is scaled and is linked to predetermined list of disabilities.

Given below is the Maximum age at entry for different Optional Benefits:

Rider	Basis of Payment	Maximum Age at entry	Maximum Age at expiry
Critical Illness	Prepayment of Family Takaful Benefit	64	100
Waiver of Contribution	Payable in addition to Family Takaful Benefit	64	75
Accidental Death	Payable in addition to Family Takaful Benefit	64	75
Total Permanent Disability	Payable in addition to Family Takaful Benefit	64	75
Family Income Benefit	Payable in addition to Family Takaful Benefit	74	100
Hospital Cash Benefit	Payable in addition to Family Takaful Benefit	64	70
Accidental Total or Partial Permanent Disability	Payable in addition to Family Takaful Benefit	64	70

## IDIKHAR PLUS PLAN FEATURES

### CONTRIBUTIONS

Regular Contributions can be paid on a monthly, quarterly, half-yearly or annual basis. Single Contribution as lump sum can be paid in addition to Regular Contribution at any time during the life of Plan. The Plan Holder may choose to pay Contributions from 5 years to a maximum of 20 years. Regular Contributions for all frequencies are accepted in any of the following methods:

Standing Order

- Telegraphic Transfer
- Cheque
- Credit Card \*

\* If mode of payment is Credit Card, bank charge will be applicable.

Below table shows Minimum Contribution for different frequencies:

Mode of Payment	Minimum Contribution (AED)	Minimum Contribution (USD)
Monthly	500	150
Quarterly	1,500	450
Half Yearly	3,000	800
Yearly	5,000	1,500

Minimum Single Contribution that can be made at any time during the Plan term is AED 3,500 or USD 1,000. Single Contributions will be allocated at the allocation rate of 92.5%.

### CHARGES

- A discounted Plan fee of AED 20 or USD5.5 monthly will be charged for the first five years and sixth year onwards it will be AED 30 or USD 8 monthly.
- Takaful Donation (Tabarru') is the cost of any Benefit(s) selected and will depend on or a combination of the following factors: age, gender, occupation, health status, smoking habits of a Covered Member and amount of Benefit.
- Wakalah Fee: A percentage of Takaful Donation charged on a monthly basis. Maximum Wakalah Fee at any time during Plan Term is 15% of Takaful Donation.
- Management Fee: 0.145834% monthly of the Fund Value.

- The Establishment Charge as a percentage of first year Contribution is charged on monthly basis during the Plan Term as per the following table:

PLAN TERM	PLAN YEAR	
	1	2+
5	5.00%	6.50%
6-9	5.50%	6.50%
10-20	7.00%	8.00%

- Charges and Fees from the Personal Investment Account are by means of deducting Units using the Unit Price.

### INVESTMENTS

Personal Investment Account (PIA) will be maintained as individual account for each Plan for the Benefit of the Plan Holder. The PIA may be made of one or more sub-accounts. The value of PIA changes with addition of Contributions which are utilized to buy units, the deductions of Plan charges and the cost of mandatory and optional benefits as applicable are charged through PIA.

#### ACCESS TO GLOBAL FUND HOUSES:

We have negotiated special arrangements to enable you to access a range of top performing funds on terms not normally available to individual investors. Few of our key partners are:

- CIMB - Principal Islamic AM
- Mashreq Asset Management
- NCB Capital
- Rasmala Investment Bank Ltd
- Old Mutual Investment Group
- Comgest Asset Management
- Franklin Templeton Investments
- Emirates NBD Asset Management
- BNP Paribas AM
- Tata Asset Management
- Oasis Global Management
- Deutsche Noor Islamic
- Azimut Global Sukuk
- Arqaam Capital
- Aberdeen Standard Investments

\* Please check with your Relationship Manager on approved partner.

#### FUND CHOICE / INVESTMENT STRATEGIES

A wide range of funds are available for selection by Plan Holder. Alternatively the Plan Holder may decide to go for one of the three investment strategies provided by SALAMA as suited to the Plan Holder.

At any given time a maximum of 10 funds can be held under one Plan. All funds and Investment Strategies offered by SALAMA are Shari'ah Compliant.

SALAMA CONSERVATIVE STRATEGY	SALAMA BALANCED STRATEGY	SALAMA AGGRESSIVE STRATEGY
Risk - Reward Profile - Low	Risk - Reward Profile - Moderate	Risk - Reward Profile - High
SALAMA Conservative Strategy focuses on capital preservation and moderate growth. It places a high percentage of investable assets into lower risk securities	SALAMA Balanced Strategy is suitable for those investors with a longer time horizon and have some risk tolerance. The key to a balanced investment strategy is in the diversification and management of the portfolio	SALAMA Aggressive Strategy is for investors who place a higher percentage of their assets in equities because they are willing to accept market swings, and seek a higher potential return on their investments. The strategy builds a portfolio that bears a fairly high amount of risk.
<b>BENCHMARK:</b> 75% JPM Cash Index USD 1 month	<b>BENCHMARK:</b> 50% JPM Cash Index USD 1 month	<b>BENCHMARK:</b> 25% JPM Cash Index USD 1 month
25% Dow Jones Islamic Market Index	50% Dow Jones Islamic Market Index	75% Dow Jones Islamic Market Index

## WAKALAH MODEL

The Plan is designed using a Wakalah Model as a basis for operating the Tabarru' Fund and the Personal Investment Account. SALAMA acts as an agent (Wakeel) for the Plan Holders. The role of SALAMA is to manage the Tabarru Fund in return for a fee.

Contribution paid by Plan Holders are invested in your chosen Fund or Strategy and recorded in your Personal Investment Account (PIA). All the fees, charges and Takaful Donation (Tabarru') are deducted from Personal Investment Account using the Unit Price.

Your donation (Tabarru'), which is taken monthly from the Personal Investment Account by Unit deductions, is credited to Tabarru' Fund. The function of the Tabarru' Fund is to provide protection benefits to Plan Holders or their beneficiaries when a covered event arises. The money in the Tabarru' Fund is used to pay claims to the Plan Holder or their beneficiaries. SALAMA does not share directly the risk borne by the Fund or any Surplus/Deficit within the Fund.

## TABARRU' SURPLUS

For the purpose of calculating Surplus, the Takaful Fund is reviewed each calendar year. Depending on the overall claims experience of the Takaful Fund, a Surplus may be declared and distributed to eligible Plan Holders in proportion to the Contributions paid by them, subject to the approval of the Board of Directors of SALAMA.

## FREE LOOK PERIOD

Within 30 days from the Plan Issue Date, you have the option to cancel your Plan and receive a refund of any Regular Contribution after necessary adjustments.

## RISK FACTORS

The Plan carries the following risk: The Fund Values, the encashment values and the growth rate shown in the illustration are for illustrative purposes only. These do not guarantee future performance.

The value of your Plan, benefits sustainability period and any income from the Plan is not guaranteed. It depends on the investment performance and the currency exchange rate of the investment fund. Unit values may rise as well as fall and you may not get back the sum you have invested.

Your Plan may invest in a range of investment funds which carry different levels of risk. Selecting the Investment Fund or level of risk associated is purely your decision. No written or verbal communication from anyone representing SALAMA constitutes as financial advice.

Benefit is not payable if upon your request your Plan is cancelled during the Free Look Period.

Benefit is not payable if the information provided in the Application Form or any other written statement or Declaration is incorrect or incomplete.

Benefit is not payable if the event covered is attributed to or caused by an exclusion specified in the Plan.

Claim is not payable if we do not receive the proof that we need about the events resulting in the claim. We may not pay a claim if we do not have Proof of title to Benefit.

## CLAIM PROCESS

To make a claim you may reach us at: [claims@salamalife.ae](mailto:claims@salamalife.ae)

OR

SALAMA, P.O.Box 10214, Dubai, United Arab Emirates

On occurrence of a covered event, the claimant should inform SALAMA. Post which SALAMA would start the process by issuing a form to be filled and submitted along with required certificates and evidences.

For certain claims we may need to ask the Covered Member to undergo a medical examination.

## FLEXIBILITY IN YOUR HAND

### FLEXIBILITY TO CHANGE YOUR CONTRIBUTIONS

You can increase or decrease your Regular Contributions subject to the minimum and maximum as determined by SALAMA. Regular Contributions may be increased at any time during the Plan. Decrease of Contribution is possible only after two years' Contributions have been paid. During first five years the reduction in Contribution cannot go below 50% of first year Regular Contribution. The minimum increase in Contribution is illustrated in table below:

Mode of Payment	Minimum increase in Contribution (AED)	Minimum increase in Contribution (USD)
Monthly	500	150
Quarterly	1,500	450
Half Yearly	3,000	800
Yearly	5,000	1,500

### STOPPING CONTRIBUTION PAYMENT

Contribution will not be regarded as paid unless it is received by SALAMA within the Grace Period of 90 days from Contribution due date.

If you stop paying your Regular Contributions, the Plan will be made paid-up, all Protection Benefits related charges and all Protection Benefits continue. The bonus allocated to the Plan at inception is deducted either fully or partially depending on the Contribution paid.

During Paid up status further Contributions are not requested.

### CONTRIBUTION HOLIDAY

A Contribution Holiday for a maximum period of one year can be granted only if three years Plan Contribution has been made. The bonus allocated at the inception will be partially deducted if it is availed during first 5 years. Protection benefits remain in force during this period.

### SWITCHING OF FUNDS/ STRATEGIES

Plan Holder may choose to alter investment by switching units from existing fund or funds into a new fund or funds.

He may also change his investment strategy from current to the other. Plan Holder may even decide to distribute his future Contributions in funds according to newly allocated percentages. There is currently no charge for switching fund or strategies at any given time during Plan term.

### ENCASHMENT

The Value of your Plan at any time is the number of Units multiplied by the Unit Price. You may fully encash your Plan or make a partial withdrawal subject to 'Encashment Deductions'.

### FULL ENCASHMENT

You may encash your Plan for the full encashment value at any time by sending a written request to SALAMA. If you encash your Plan, an encashment penalty applies. This will depend on the Contribution payment term of the Plan and the time of encashment. The encashment value of your Plan is equal to Fund Value less any encashment charge. A processing fee of AED 100/ (or USD equivalent for Plans denominated in USD) will be charged.

### PARTIAL ENCASHMENT

After three years' Plan Contributions have been received, the Plan Holder may request Partial encashment at any time. The maximum amount of withdrawal at any time is equal to 50% of Encashment Value. The amount of sum covered will be reduced by the partial withdrawal amount.

There is a minimum Partial Encashment of 5% of Encashment Value subject to a minimum value of AED 3,500 (US\$1,000).

A processing fee of AED 100 / (or USD equivalent for Plans denominated in USD) will be charged.



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## SALAMA - STRONG FOUNDATION FOR A BETTER FUTURE

SALAMA - Islamic Arab Insurance Company is the world's largest and oldest Sharia'h compliant Takaful solutions provider listed in Dubai Financial Market with paid up capital of AED 1.21 Billion (USD 330 Million). SALAMA has been a pioneer in the Takaful Industry right from its incorporation in 1979 to its present day distinction as the preferred Takaful provider.

SALAMA's stability and success can be attributed to the strategy of keeping customers and partners at the heart of business and staying true to its values and principles. SALAMA has always designed and developed solutions that meet the ever changing demand of customers – this has given SALAMA the solid reputation of providing the most competitive and diverse Takaful solutions.

SALAMA serves both Individual and Institutional customers through its extensive global network. At present, with its Subsidiaries and Associates companies, SALAMA is providing solutions to customers in the UAE, Saudi Arabia, Egypt, Senegal, Algeria and Jordan with plans to further expand its geographical reach to all the GCC states, South East Asia, Far East and eventually Europe.

As the UAE's specialized Takaful Company, SALAMA offers a comprehensive range of Family, General and Health Takaful solutions to Individuals and Corporates. Our high credibility, reputation for quality, high standards of services and access to Takaful's best practices has won SALAMA - "FAMILY TAKAFUL COMPANY OF THE YEAR" Award at Middle East Insurance Award 2015 and "BEST FAMILY TAKAFUL OPERATOR – ME" at Islamic Banking & Finance Awards 2016. Taking us one step further in our endeavor to remain Takaful Operator of choice.

### How to Contact Us

For Further questions/enquiries of changes you wish to incorporate in your Plan, please feel to contact us through any of the below mentioned channels:

Telephone : 800SALAMA (800725262)  
Website : [www.salama.ae](http://www.salama.ae)  
Address : P.O. Box 10214, Dubai, United Arab Emirates  
E-mail : [info@salama.ae](mailto:info@salama.ae)

### Important Note

This marketing material contains only general information. It does not constitute an offer to buy or sell a product or service, nor is it intended to provide any Takaful or financial advice. Any person interested in Idikhar Plus, should secure a personalised illustration of benefits and read the Terms and Conditions for this specific product, prior to making a decision.