

Emirates Islamic Money Market Fund

Fact Sheet July 2024



Details

| | |
|--------------------|---|
| Manager | Emirates NBD Fund Managers (Jersey) Ltd |
| Investment Manager | Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority |
| Lead Manager | Bindu Stephen |
| Domicile | Jersey, Channel Islands |
| Fund Launch Date | 14 April 2010 |
| Current Fund Size | USD 525.53 million |
| Dealing Frequency | Daily |

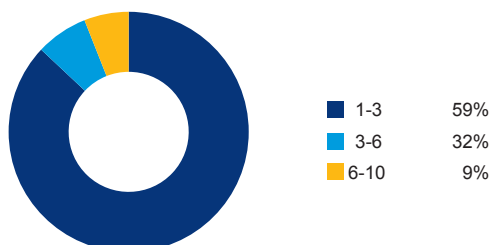
Life Company Codes

| | |
|------------------------|-------------------------------------|
| Utmost | EMGE |
| Hansard | MC135 / MC1352 |
| Quilter International | 97912 (USD) |
| Oman Insurance Company | H88 |
| Salama | JE00B5T1J560 |
| Zurich | 3JUSD (Singles) 3LUSD (Regulars) |

Key Metrics*

| | |
|---------------------------|---------|
| Gross Yield | 5.14% |
| Weighted Average Maturity | 87 days |

Months to Maturity*



* Source: Emirates NBD Asset Management analysis as at 30th July 2024. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

Contact Details

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Investment Objective

The fund is a Shari'a compliant investment that aims to achieve a higher profit return than traditional Shari'a compliant bank deposits. The fund will primarily invest in a diversified portfolio of Shari'a compliant money market instruments such as Murabaha and Wakala, including collectives investing in such instruments. Assets will be diversified across a range of durations and liquidity terms in order to maximise potential for higher profit without unduly increasing volatility or impeding regular liquidity.

The fund is a sub fund of Emirates Funds Limited, a Shari'a compliant investment company registered with limited liability in Jersey, the Channel Islands. The fund will adhere to Shari'a law as advised by the Fatwa and Shari'a Supervision Board of Emirates NBD Asset Management Limited.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The Fund is managed by Bindu Stephen and assisted by Praveen Prasanthan who have over seventeen years of combined experience at Emirates NBD Asset Management. The Head of Fixed Income, Angad Rajpal has been in the industry for more than seventeen years and is assisted by a team that includes three CFA Charter Holders who provide in-depth counterparty and company analysis, as well as a dedicated risk management function. The risk management function reports independently to the Investment Committee which provides investment oversight.

Performance



| | 1 Month | 3 Months | Year to Date | 12 Months | Since Inception | CAGR 3 Years | CAGR 5 Years | Volatility 5 Years |
|---------------------------|---------|----------|--------------|-----------|-----------------|--------------|--------------|--------------------|
| Fund (USD Base Currency)* | 0.45% | 1.24% | 2.95% | 5.04% | 26.75% | 3.06% | 2.39% | 0.50% |

** Emirates NBD Asset Management, I Share Class, bid to bid, terms with net income reinvested.

Asset Allocation*



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Monthly Performance Data

| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|-------|
| 2010 | - | - | - | 0.05% | 0.25% | 0.24% | 0.25% | 0.25% | 0.25% | 0.26% | 0.24% | 0.24% | 2.05% |
| 2011 | 0.25% | 0.20% | 0.20% | 0.14% | 0.15% | 0.10% | 0.08% | 0.07% | 0.07% | 0.05% | 0.08% | 0.10% | 1.49% |
| 2012 | 0.10% | 0.11% | 0.12% | 0.11% | 0.10% | 0.11% | 0.10% | 0.09% | 0.08% | 0.08% | 0.08% | 0.08% | 1.16% |
| 2013 | 0.08% | 0.06% | 0.08% | 0.07% | 0.02% | 0.05% | 0.04% | 0.02% | 0.04% | 0.04% | 0.04% | 0.02% | 0.64% |
| 2014 | 0.04% | 0.04% | 0.04% | 0.03% | 0.02% | 0.03% | 0.02% | 0.02% | 0.02% | 0.02% | 0.03% | 0.05% | 0.37% |
| 2015 | 0.04% | 0.03% | 0.04% | 0.03% | 0.02% | 0.02% | 0.03% | 0.02% | 0.02% | 0.04% | 0.08% | 0.06% | 0.45% |
| 2016 | 0.07% | 0.07% | 0.12% | 0.07% | 0.09% | 0.08% | 0.08% | 0.04% | 0.04% | 0.09% | 0.09% | 0.10% | 0.96% |
| 2017 | 0.12% | 0.11% | 0.13% | 0.11% | 0.12% | 0.10% | 0.11% | 0.11% | 0.10% | 0.08% | 0.12% | 0.12% | 1.32% |
| 2018 | 0.14% | 0.12% | 0.12% | 0.15% | 0.17% | 0.17% | 0.24% | 0.18% | 0.20% | 0.21% | 0.20% | 0.21% | 2.14% |
| 2019 | 0.22% | 0.19% | 0.18% | 0.16% | 0.24% | 0.19% | 0.21% | 0.20% | 0.20% | 0.16% | 0.19% | 0.16% | 2.35% |
| 2020 | 0.20% | 0.15% | 0.15% | 0.14% | 0.14% | 0.12% | 0.10% | 0.12% | 0.09% | 0.05% | 0.09% | 0.12% | 1.49% |
| 2021 | 0.07% | 0.05% | 0.06% | 0.04% | 0.04% | 0.05% | 0.05% | 0.05% | 0.04% | 0.04% | 0.05% | 0.03% | 0.58% |
| 2022 | 0.05% | 0.03% | 0.04% | 0.06% | 0.07% | 0.07% | 0.09% | 0.15% | 0.17% | 0.16% | 0.25% | 0.26% | 1.40% |
| 2023 | 0.36% | 0.32% | 0.35% | 0.37% | 0.38% | 0.37% | 0.38% | 0.40% | 0.37% | 0.41% | 0.44% | 0.39% | 4.63% |
| 2024 | 0.45% | 0.40% | 0.43% | 0.40% | 0.42% | 0.37% | 0.45% | | | | | | 2.95% |

Fund Codes and Fees

| Share Class | NAV / Share (31.07.2024)* | Annual Management Fee | Entry Charge | ISIN | Bloomberg Code |
|-------------|------------------------------|--------------------------|-----------------|--------------|-------------------|
| A USD Acc | 12.1842 | 0.50% | Up to 1% | JE00B5T1J560 | EMISMMA JY |
| A GBP Acc | 10.3826 | 0.50% | Up to 1% | JE00B5WFSQ97 | EMIMMAG JY |
| A EUR Acc | 10.0639 | 0.50% | Up to 1% | JE00B604LZ51 | EMIMMAE JY |
| A SGD Acc | - | 0.50% | Up to 1% | JE00B6TPKF25 | EMIMMAS JY |
| E AED Acc | 10.9523 | 0.50% | Up to 1% | JE00B5KXN372 | EMISMME JY |
| S SAR Acc | - | 0.50% | Up to 1% | JE00B5L0G160 | EMISMMS JY |
| I USD Acc | 12.6745 | 0.25% | Up to 1% | JE00B5VNNC57 | EMISMMI JY |
| I USD Inc | 10.0012 | 0.25% | Up to 1% | JE00BMHLV395 | EMIMUDI JY |
| I GBP Acc | - | 0.25% | Up to 1% | JE00B5SWDL45 | EMIMMIG JY |
| I EUR Acc | - | 0.25% | Up to 1% | JE00B6TPR287 | EMIMMIE JY |
| EI AED Acc | 12.4477 | 0.25% | Up to 1% | JE00B5W2ZM52 | EISMMEI JY |
| EI AED Inc | 10.0012 | 0.25% | Up to 1% | JE00BMHLV403 | EMIMFEI JY |
| SI SAR Acc | - | 0.25% | Up to 1% | JE00B5W41P64 | EMISMMG JY |
| DEWS USD | 10.5460 | 1.43% | - | JE00BK6JPT49 | EIMDEWS JY |

* Pricing date as at 30.07.2024.

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the Fund's prospectus, supplement or term sheet.