

Emirates India Equity Fund

Fact Sheet August 2024

Details

| | |
|------------------------|---------------------------------------------------------------------------------------|
| Management Company | Waystone Management Company (Lux) S.A. |
| Investment Manager | Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority |
| Sub-Investment Advisor | UTI International Ltd |
| Lead Manager | Ajay Tyagi |
| Domicile | Luxembourg |
| Fund Launch Date | 10 November 2016 |
| Current Fund Size | USD 24.61 million |
| Dealing Frequency | Daily |

Dividend History

| | March | June | September | December |
|------|-------|-------|-----------|----------|
| 2024 | 0.75% | 0.75% | | |
| 2023 | 0.75% | 0.75% | 0.75% | 0.75% |
| 2022 | 0.75% | 0.75% | 0.75% | 0.75% |
| 2021 | 0.75% | 0.75% | 0.75% | 0.75% |
| 2020 | 0.75% | 0.75% | 0.75% | 0.75% |
| 2019 | 0.75% | 0.75% | 0.75% | 0.75% |
| 2018 | - | 1.5% | - | 1.5% |
| 2017 | - | 1.5% | - | 1.5% |
| 2016 | - | 1.5% | - | 1.5% |

Top 5 Holdings*

| | |
|--------------------------|------|
| Infosys Ltd | 8.0% |
| LTIMindtree Ltd | 6.0% |
| Avenue Supermarts Ltd | 5.3% |
| Info Edge India Ltd | 4.6% |
| Trent Ltd | 4.3% |
| Total number of holdings | 47 |

Asset Allocation*

| | |
|--------|-----|
| Equity | 98% |
| Cash | 2% |

Contact Details

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Investment Objective

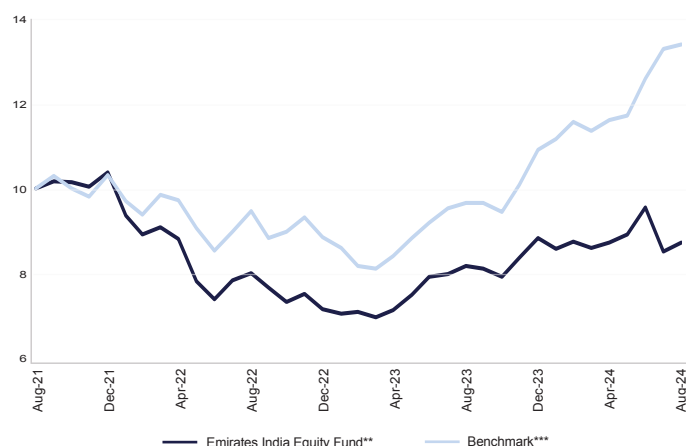
The fund will aim to achieve medium to long term capital growth through direct investments made in Shari'a compliant Indian equities. The fund will use an active management style and take advantage of price distortions and specific opportunities that display potential for strong gains. It will invest in stocks which are, in the opinion of the Shari'a Board, compliant with Shari'a guidelines.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

Emirates NBD Asset Management appointed UTI International in 2016 as an advisor to the strategy. UTI India currently has 7.8% market share of the Indian fund industry with current AUM at USD 16.62 billion. Ajay Tyagi is the fund manager with over 16 years of experience in the industry and has an AUM of around USD 1.5 billion.

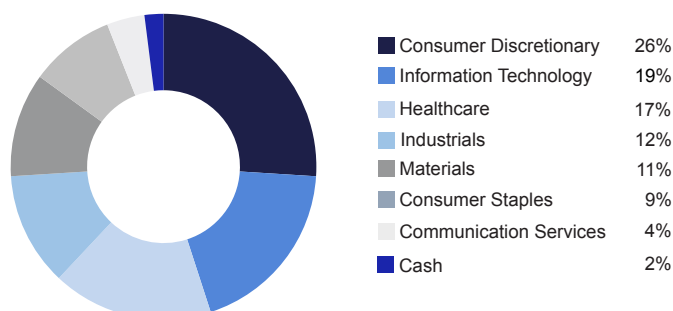
Performance



| | 1 Month | 3 Months | Year to Date | 12 Months | Since Inception | CAGR 3 Years | CAGR 5 Years | Volatility 5 Years |
|--------------|---------|----------|--------------|-----------|-----------------|--------------|--------------|--------------------|
| Fund** | 2.32% | 13.63% | 14.93% | 24.00% | 116.49% | 0.49% | 13.46% | 18.18% |
| Benchmark*** | 0.84% | 14.32% | 22.66% | 38.64% | 175.38% | 10.23% | 19.80% | 18.10% |

** Source: Emirates NBD Asset Management, A Share Class, bid to bid, USD terms with net income reinvested.
 *** S&P BSE 500 Shariah Index

Sector Weights*



* Source: Emirates NBD Asset Management analysis as at 29th August 2024. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

Monthly Performance Data

| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|------|---------|----------|--------|--------|---------|--------|---------|--------|-----------|---------|----------|----------|---------------------|
| 2016 | - | - | - | - | - | - | - | - | - | - | - | -2.41% | -1.46% [†] |
| 2017 | 3.08% | 5.70% | 5.38% | 1.09% | 0.30% | -0.98% | 4.25% | -1.60% | -1.12% | 4.36% | 4.00% | 4.81% | 33.03% |
| 2018 | -0.35% | -3.77% | -2.48% | 4.52% | -2.34% | -3.33% | 5.81% | 1.37% | -8.57% | -5.00% | 5.85% | 1.67% | -7.48% |
| 2019 | -2.69% | 0.79% | 5.91% | -0.17% | -1.92% | 0.79% | -4.81% | -2.72% | 5.34% | 4.26% | -1.01% | 1.98% | 5.24% |
| 2020 | 3.73% | -2.85% | -21.96 | 11.12% | 0.71% | 5.32% | 7.94% | 6.72% | 5.11% | 0.66% | 7.62% | 9.35% | 32.95% |
| 2021 | 0.90% | 1.01% | 2.53% | 0.33% | 6.58% | 0.86% | 5.10% | 6.11% | 1.65% | -0.15% | -1.10% | 3.54% | 30.65% |
| 2022 | -9.89% | -4.71% | 1.99% | -3.06% | -11.28% | -5.51% | 6.09% | 2.07% | -4.11% | -4.37% | 2.56% | -4.71% | -30.93% |
| 2023 | -1.51% | 0.56% | -1.89% | 2.51% | 4.98% | 5.58% | 0.76% | 2.49% | -0.77%* | -2.44% | 5.74% | 5.40% | 23.02% |
| 2024 | -2.72% | 1.87% | -1.68% | 1.61% | 2.16% | 6.97% | -10.72% | 2.32% | | | | | 14.93% |

[†] This total considers the performance since 10th November 2016 to 31st December 2016.

* Performance is based on the A Share Class from September 2023 onwards. Performance from inception to August 2023 is based on the I Share Class.

Fund Codes and Fees

| Share Class | NAV / Share (30.08.2024)** | Annual Management Fee | Entry Charge | ISIN | Bloomberg Code |
|-------------------------|-------------------------------|--------------------------|-----------------|--------------|-------------------|
| A USD Acc | 18.6177 | 1.75% | Up to 5% | LU1484867434 | EIIEAUA LX |
| A USD Inc | 12.9618 | 1.75% | Up to 5% | LU1654400644 | EMINAUI LX |
| B USD Acc [†] | 17.4673 | 1.75% | - | LU1484867608 | EIIEBUA LX |
| B USD Inc [†] | 9.0672 | 1.75% | - | LU1654400990 | EMINBUI LX |
| C USD Acc [†] | 16.8614 | 1.75% | - | LU1484867863 | EIIECUA LX |
| C USD Inc [†] | - | 1.75% | - | LU1654401295 | EMINCUI LX |
| D USD Acc | 9.6769 | 1.75% | - | LU2392924887 | EMEIEDU LX |
| D USD Inc | - | 1.75% | - | LU2392924960 | EMEIDUS LX |
| G USD Acc [†] | - | 1.75% | Up to 5% | LU1484868085 | EIIEGUA LX |
| G USD Inc [†] | - | 1.75% | Up to 5% | LU1654401451 | EMINGUI LX |
| GI USD Acc [†] | - | 1.80% | Up to 5% | LU1484868168 | EIIEGUI LX |
| GI USD Inc [†] | - | 1.80% | Up to 5% | LU1654401618 | EMIGIUI LX |
| I USD Acc | - | 1.25% | Up to 5% | LU1484868242 | EIIEIUA LX |
| I USD Inc | - | 1.25% | Up to 5% | LU1654401964 | EMINIUI LX |
| S USD Acc | - | 1.00% | Up to 5% | LU1654402186 | EMINSUA LX |

[†] An additional distribution fee of 0.50% applies.

** Pricing date as at 29.08.2024.

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the prospectus or term sheet.