

Emirates World Opportunities Fund

Fact Sheet February 2025



Details

Manager	Emirates NBD Fund Managers (Jersey) Limited
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager	Dipanjan Ray, CFA
Associate Managers	Wadie Khoury, CFA Rakesh Agarwal, CFA
Domicile	Jersey, Channel Islands
Fund Launch Date	26 April 2006
Current Fund Size	USD 46.71 million
Dealing Frequency	Daily

Ratings



Rating is linked to the Master Fund.

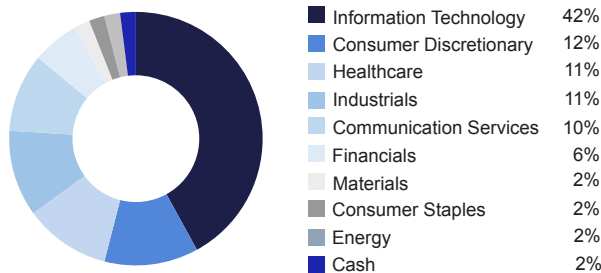
Life Company Codes

Hansard	MC136 / MC136S2
Metlife Alico	EMM
Noor - Takaful	EMENAO
Oman Insurance Company	H90
Salama	GB00B1436X66

Top 5 Holdings*

Microsoft Corporation	7.49%
Apple Inc.	6.61%
NVIDIA Corporation	6.36%
Amazon Inc.	5.98%
Alphabet Inc.	5.35%
Total number of holdings	139

Sector Weights*



Contact Details

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Investment Objective

The Emirates World Opportunities Fund is a feeder fund to the Emirates NBD SICAV – Emirates World Opportunities Fund, a sub-fund of the Luxembourg domiciled Emirates NBD SICAV. The investment objective of the underlying Fund aims to achieve medium to long-term capital growth by investing in Shari'a compliant companies globally that exhibit high growth potential and high fundamental quality over time. The Fund is suitable for investors with a medium to long-term investment horizon and has the option of income paying share classes.

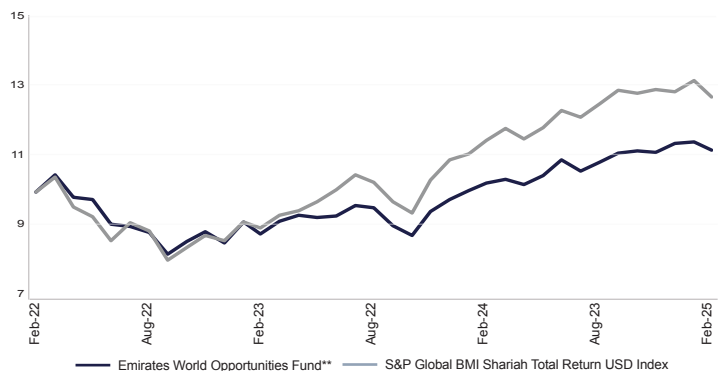
Monthly Commentary

February was a divergent month for global equities. While laggards such as Europe and China performed strongly, investor favourite growth markets such as US, Japan, and India saw material drawdowns on the back of policy uncertainty around tariffs, trade wars, inflation resurgence, etc. The Fund performance was negative due to weak performance of US, India, Technology and other growth focused stocks.

As of February, the Fund is overweight in the USA, India, and GCC, focusing on durable growth sectors like Infotech, communication services, and financials. We are cautiously optimistic on global equities over the next 12 months. However, talks around tariffs and growth scare from policy uncertainty are increasingly dominating investor conversations which should keep volatility at elevated levels in the near to medium term.

We will continue to focus on high quality growth companies with strong operational track records, however, amidst heightened volatility, we are looking to partially reduce portfolio beta.

Performance



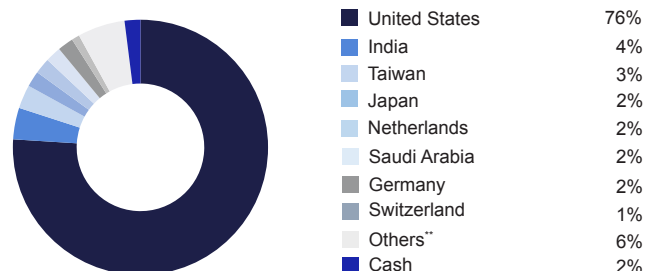
	1 Month	3 Months	Year to Date	12 Months	Since Inception**	CAGR 3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	-2.03%	0.62%	-1.58%	9.27%	11.98%	3.86%	5.81%	17.86%
S&P Global BMI Shariah TR	-3.57%	-1.56%	-1.12%	10.99%	25.25%	8.35%	-	-

** Emirates NBD Asset Management, P Share Class, bid to bid, USD terms with net income reinvested. Formerly Emirates MENA Opportunities Fund. On 3rd May 2021, the fund changed its investment strategy and name. Month-end NAV equals 31st January to 28th February, this corresponds to the index price of 30th January to 27th February.

Asset Allocation*

Equity	98%
Cash	2%

Country Weights*



* Source: Emirates NBD Asset Management analysis as at 28th February 2025. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

** Others includes China, South Korea, Denmark, Norway, Italy, UAE, UK, Canada, France, Ireland, and Sweden.

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Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2006	-	-	-	-	0.13%	-0.16%	0.18%	2.18%	1.62%	1.55%	-1.73%	1.73%	5.56%
2007	0.12%	1.03%	0.96%	1.20%	4.14%	0.19%	0.43%	0.70%	1.35%	8.48%	1.94%	5.46%	26.44%
2008	-1.95%	3.58%	-4.24%	7.50%	-0.25%	-2.75%	-0.57%	-6.21%	-8.04%	-18.39%	8.13%	-4.03%	-37.42%
2009	-7.31%	-1.65%	7.84%	8.76%	5.75%	-3.13%	2.00%	2.80%	3.72%	-1.80%	-6.08%	0.98%	10.95%
2010	-2.36%	2.06%	3.78%	0.09%	-4.97%	-1.98%	1.29%	-0.46%	4.36%	0.83%	-0.95%	2.36%	3.43%
2011	-3.09%	-2.31%	4.28% [^]	1.40%	-1.71%	-1.50%	-0.46%	-2.49%	-1.89%	1.73%	-1.87%	0.27%	-7.61%
2012	1.12%	5.47%	2.06%	0.29%	-3.25%	0.54%	1.52%	2.06%	0.36%	0.71%	0.82%	0.02%	12.14%
2013	3.22%	-0.02%	0.38%	3.17%	0.89%	-3.25%	4.15%	0.05%	1.83%	1.39%	1.18%	2.37%	16.27%
2014	3.11%	3.81%	2.96%	4.32%	6.63%	-8.10%	6.37%	3.89%	-0.14%	-3.19%	-2.78%	-6.51%	9.40%
2015	-1.58%	3.47%	-3.79%	5.58%	-0.88%	-0.71%	0.00%	-6.10%	-0.95%	-0.36%	-1.36%	-3.15%	-9.88%
2016	-7.52%	4.79%	2.42%	4.72%	-3.76%	0.05%	2.25%	-0.37%	-6.79%	2.87%	4.78%	4.75%	7.30%
2017	3.18%	-0.56%	-0.19%	-0.43%	0.68%	1.48%	0.27%	0.90%	0.40%	-1.64%	-1.72%	1.03%	3.35%
2018	6.11%	-1.95%	3.91%	1.23%	-1.45%	0.78%	1.73%	-1.33%	-1.63%	-1.25%	-1.19%	-0.93%	3.74%
2019	4.71%	-0.78%	1.01%	5.62%	-4.73%	1.30%	3.24%	-2.85%	-1.35%	-1.02%	0.53%	4.39%	9.95%
2020	1.30%	-3.83%	-25.12%	6.19%	1.25%	6.58%	-1.14%	9.78%	2.57%	0.01%	7.50%	1.84%	1.87%
2021	3.45%	-1.28%	2.80%	7.86%	1.16%	3.50%	-0.23%	1.85%	-4.78%	4.92%	0.91%	2.35%	24.31%
2022	-10.42%	1.65%	4.92%	-6.20%	-0.65%	-7.26%	-0.71%	-1.83%	-6.89%	4.37%	3.24%	-3.58%	-22.16%
2023	6.84%	-3.79%	4.32%	1.68%	-0.69%	0.51%	3.36%	-0.82%	-5.30%	-3.04%	7.65%	3.73%	14.40%
2024	2.64%	2.14%	1.04%	-1.47%	2.54%	4.19%	-2.84%	2.32%	2.44%	0.55%	-0.29%	2.24%	16.39%
2025	0.46%	-2.03%											-1.58%

Fund Codes and Fees

Share Class	NAV / Share (28.02.2025)**	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	16.6748	1.50%	Up to 5%	GB00B1436X66	EMMNAO JY
B USD Acc [^]	-	1.50%	-	JE00B3NMKD60	EMMOPBA JY
B EUR Acc [^]	-	1.50%	-	JE00BPYPNG23	EMOPBEA JY
C USD Acc [^]	14.5106	1.50%	-	JE00B4RPQ277	EMMOPPC JY
C EUR Acc [^]	-	1.50%	-	JE00BPYPNH30	EMOLCEA JY
E AED Acc	11.5986	1.50%	Up to 5%	JE00B2R8GB34	EMIRAED JY
G USD Acc [^]	-	1.50%	Up to 5%	JE00BDVZLZ68	EMMOPGA JY
I USD Acc	-	1.00%	Up to 5%	JE00B3RDYY41	EMMOPIA JY
P USD Acc	13.1645	0.75%	Up to 5%	JE00B4XFD51	EMNOPPD JY

[^] An additional distribution fee of 0.50% applies.

** Pricing date as at 27.02.2025.

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