

Emirates Islamic Money Market Fund

Fact Sheet January 2025



Details

Manager	Emirates NBD Fund Managers (Jersey) Ltd
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager	Bindu Stephen
Domicile	Jersey, Channel Islands
Fund Launch Date	14 April 2010
Current Fund Size	USD 563.64 million
Dealing Frequency	Daily

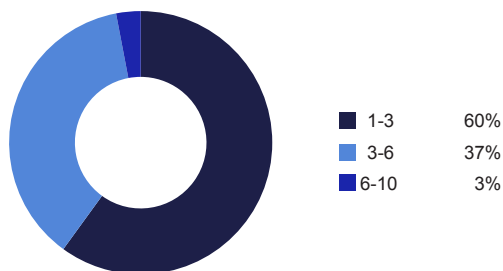
Life Company Codes

Utmost	EMGE
Hansard	MC135 / MC1352
Quilter International	97912 (USD)
Oman Insurance Company	H88
Salama	JE00B5T1J560
Zurich	3JUSD (Singles) 3LUSD (Regulars)

Key Metrics*

Gross Yield	4.52%
Weighted Average Maturity	79 days

Months to Maturity*



* Source: Emirates NBD Asset Management analysis as at 31st January 2025. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

Contact Details

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Investment Objective

The fund is a Shari'a compliant investment that aims to achieve a higher profit return than traditional Shari'a compliant bank deposits. The fund will primarily invest in a diversified portfolio of Shari'a compliant money market instruments such as Murabaha and Wakala, including collectives investing in such instruments. Assets will be diversified across a range of durations and liquidity terms in order to maximise potential for higher profit without unduly increasing volatility or impeding regular liquidity.

The fund is a sub fund of Emirates Funds Limited, a Shari'a compliant investment company registered with limited liability in Jersey, the Channel Islands. The fund will adhere to Shari'a law as advised by the Internal Shari'a Supervision Committee of Emirates NBD Asset Management Limited.

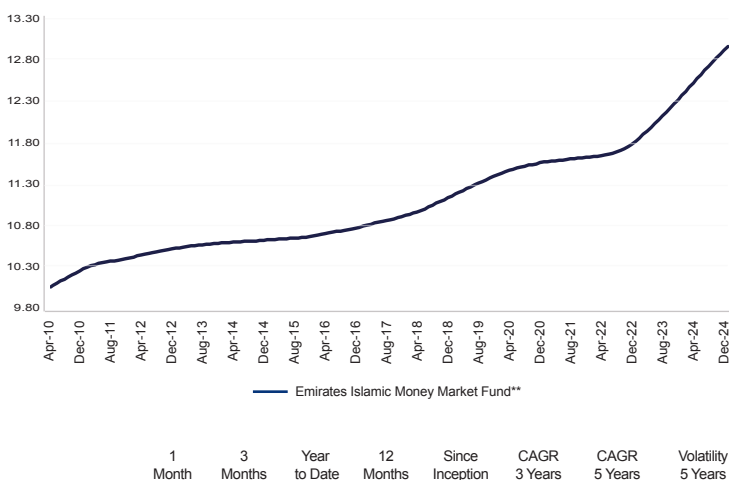
Monthly Commentary

The Emirates Islamic Money Market Fund delivered a return of 0.39% in January 2025 and 1 year return of 4.89%. Stable returns from high yielding deposits with UAE banks and coupons from regional Sukuks contributed to the Fund returns.

The UAE's banking sector is poised for continued growth driven by a strong domestic economy, robust capital buffers and easing monetary policy. The GCC regions' ongoing expansion, particularly in non-oil sectors, provides a supportive backdrop for money market investments.

The emphasis on high quality, short term money market instruments and Sukuks ensure that the Fund remains liquid, catering to investors seeking quick access to their capital.

Performance



** Emirates NBD Asset Management, I Share Class, bid to bid, terms with net income reinvested.

Asset Allocation*



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Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2010	-	-	-	0.05%	0.25%	0.24%	0.25%	0.25%	0.25%	0.26%	0.24%	0.24%	2.05%
2011	0.25%	0.20%	0.20%	0.14%	0.15%	0.10%	0.08%	0.07%	0.07%	0.05%	0.08%	0.10%	1.49%
2012	0.10%	0.11%	0.12%	0.11%	0.10%	0.11%	0.10%	0.09%	0.08%	0.08%	0.08%	0.08%	1.16%
2013	0.08%	0.06%	0.08%	0.07%	0.02%	0.05%	0.04%	0.02%	0.04%	0.04%	0.04%	0.02%	0.64%
2014	0.04%	0.04%	0.04%	0.03%	0.02%	0.03%	0.02%	0.02%	0.02%	0.02%	0.03%	0.05%	0.37%
2015	0.04%	0.03%	0.04%	0.03%	0.02%	0.02%	0.03%	0.02%	0.02%	0.04%	0.08%	0.06%	0.45%
2016	0.07%	0.07%	0.12%	0.07%	0.09%	0.08%	0.08%	0.04%	0.04%	0.09%	0.09%	0.10%	0.96%
2017	0.12%	0.11%	0.13%	0.11%	0.12%	0.10%	0.11%	0.11%	0.10%	0.08%	0.12%	0.12%	1.32%
2018	0.14%	0.12%	0.12%	0.15%	0.17%	0.17%	0.24%	0.18%	0.20%	0.21%	0.20%	0.21%	2.14%
2019	0.22%	0.19%	0.18%	0.16%	0.24%	0.19%	0.21%	0.20%	0.20%	0.16%	0.19%	0.16%	2.35%
2020	0.20%	0.15%	0.15%	0.14%	0.14%	0.12%	0.10%	0.12%	0.09%	0.05%	0.09%	0.12%	1.49%
2021	0.07%	0.05%	0.06%	0.04%	0.04%	0.05%	0.05%	0.05%	0.04%	0.04%	0.05%	0.03%	0.58%
2022	0.05%	0.03%	0.04%	0.06%	0.07%	0.07%	0.09%	0.15%	0.17%	0.16%	0.25%	0.26%	1.40%
2023	0.36%	0.32%	0.35%	0.37%	0.38%	0.37%	0.38%	0.40%	0.37%	0.41%	0.44%	0.39%	4.63%
2024	0.45%	0.40%	0.43%	0.40%	0.42%	0.37%	0.45%	0.41%	0.42%	0.35%	0.35%	0.38%	4.95%
2025	0.39%												0.39%

Fund Codes and Fees

Share Class	NAV / Share (31.01.2025)*	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	12.4527	0.50%	Up to 1%	JE00B5T1J560	EMISMMA JY
A GBP Acc	10.5569	0.50%	Up to 1%	JE00B5WFSQ97	EMIMMAG JY
A EUR Acc	10.2091	0.50%	Up to 1%	JE00B604LZ51	EMIMMAE JY
A SGD Acc	-	0.50%	Up to 1%	JE00B6TPKF25	EMIMMAS JY
E AED Acc	11.1933	0.50%	Up to 1%	JE00B5KXN372	EMISMME JY
S SAR Acc	-	0.50%	Up to 1%	JE00B5L0G160	EMISMMS JY
I USD Acc	12.9701	0.25%	Up to 1%	JE00B5VNNC57	EMISMMI JY
I USD Inc	10.0011	0.25%	Up to 1%	JE00BMHLV395	EMIMUDI JY
I GBP Acc	-	0.25%	Up to 1%	JE00B5SWDL45	EMIMMIG JY
I EUR Acc	-	0.25%	Up to 1%	JE00B6TPR287	EMIMMIE JY
EI AED Acc	12.7369	0.25%	Up to 1%	JE00B5W2ZM52	EISMMEI JY
EI AED Inc	10.0011	0.25%	Up to 1%	JE00BMHLV403	EMIMFEI JY
SI SAR Acc	-	0.25%	Up to 1%	JE00B5W41P64	EMISM MG JY
DEWS USD	10.7280	1.43%	-	JE00BK6JPT49	EIMDEWS JY

* Pricing date as at 30.01.2025.

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